Lobe Sciences Ltd. Announces Non-Brokered Private Placement

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VANCOUVER, BC / ACCESS Newswire / August 12, 2026 / Lobe Sciences Ltd. (CSE:LOBE)(OTCQB:LOBEF)(FSE:LOBE.F) ("**Lobe**" or the "**Company**"), a biopharmaceutical company advancing therapeutic development programs through focused subsidiary companies, is pleased to announce a non-brokered private placement offering of 24,705,880 common shares in the capital of the Company ("**Common Shares**") at a price of $0.085 per Common Share, for aggregate gross proceeds of approximately $2,100,000 (the "**Private Placement**").

The Company intends to use the net proceeds of the Private Placement to fund cash reserves, further clinical development of the S-100 molecule being developed by the Issuer's subsidiary, Applied Lipid Technology, and for working capital and general corporate purposes.

The Private Placement remains subject to receipt of all necessary regulatory approvals, including acceptance by the Canadian Securities Exchange (the "**Exchange**"). All securities issued in connection with the Private Placement will be subject to a four-month hold period from the closing date under applicable Canadian securities laws, in addition to such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada.

None of the securities to be sold under the Private Placement have been or will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.

NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATION SERVICES PROVIDER HAVE REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS NEWS RELEASE.

About Lobe Sciences Ltd. (CSE:LOBE)(OTCQB:LOBEF)(Frankfurt:LOBE.F)

Lobe Sciences Ltd. is a biopharmaceutical company advancing programs in diseases with unmet medical needs. The Company is pursuing strategic development through its subsidiaries, including a majority interest in Cynaptec Pharmaceuticals, Inc. ("Cynaptec") and wholly owned subsidiary Applied Lipid Technologies Inc ("Applied").

About Cynaptec Pharmaceuticals, Inc.

Cynaptec is a biopharmaceutical company dedicated to developing innovative therapies for neurological and psychiatric disorders. Cynaptec's initial development program is focused on the use of its proprietary L-130 (psilocin mucate) compound for treatment of the significant unmet medical needs of patients with certain neurological disorders including cluster headache, substance use disorders and general anxiety disorder. Cynaptec is 64% owned by Lobe.

About Applied Lipid Technologies, Inc.

Applied is a biopharmaceutical company focused on treating membranopathies through orally bioavailable lipid emulsions containing long-chain polyunsaturated fatty acid esters. The initial target indication for Applied's lead asset, S-100, is the treatment of sickle cell disease (SCD), a serious inherited disorder affecting more than 100,000 people in the United States and millions worldwide. Applied believes that S-100 may be eligible for orphan-drug designation under the Orphan Drug Act of the U.S. Food, Drug, and Cosmetic Act. The Company also intends to evaluate S-100's eligibility under the USFDA's Rare Pediatric Disease Priority Review Voucher Program as amended and extended through September 30, 2029, by the U.S. Consolidated Appropriations Act, 2026.

For Further Information

Dr. Frederick D. Sancilio
Chief Executive Officer
Lobe Sciences Ltd.
Email: info@lobesciences.com
Phone: +1 (949) 505-5623
Website: www.lobesciences.com

Cautionary Statement Regarding "Forward-Looking" Information

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing, assumptions or expectations of future performance, including, without limitation: the anticipated use of proceeds of the Private Placement and the Company's ability to obtain Exchange approval in connection with the Private Placement, and the anticipated timing thereof, the

Company's statements regarding the S-100 molecule's potential eligibility for orphan drug designation, its intention to evaluate S-100's eligibility under the USFDA's Rare Pediatric Disease Priority Review Voucher Program, and the clinical development programs of its subsidiaries, including Applied and Cynaptec; are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should" or "would" or occur.

Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this press release, including, among other things, that: that the Company will be able to use the proceeds of the Private Placement as anticipated and that Exchange approval for the Private Placement will be obtained on the timeline anticipated by management; that the Company will be able to attract sufficient subscribers to the Private Placement; that general market conditions will remain favourable; that the Company will have sufficient capital to advance its clinical programs; and that the regulatory environment for the Company's drug candidates will remain sufficiently favourable to permit the anticipated development and regulatory activities, among others. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Important risks that may cause actual results to vary, include, without limitation, the risk that: the Company is unable to use the proceeds of the Private Placement as anticipated and that the Company is unable to obtain Exchange approval in connection with the Private Placement, or that the Company will be unable to do so on the timeline anticipated; market conditions may deteriorate; risks inherent in early-stage biopharmaceutical development may materialize, including the risk that the Company's drug candidates may not receive regulatory approval or orphan-drug designation; and clinical development timelines may be delayed or results may not support further development.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information.

Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws.

SOURCE: Lobe Sciences Ltd.