FORM 51-102F3
Material Change Report

ITEM 1. **Name and Address of Company**

Dakar Resource Corp. (the “Company” or “Dakar”)
Suite 400, 570 Granville Street
Vancouver, B.C. V6C 3P1

ITEM 2. **Date of Material Change**

December 17, 2013

ITEM 3. **News Release**

The Company's news release dated December 17, 2013 was issued in Vancouver, British Columbia and disseminated through Marketwire.

ITEM 4. **Summary of Material Change**

The Company announces that the Company will not be proceeding with its proposed acquisition of Proteus Energy Corporation (“Proteus”). The Proteus acquisition and a concurrent financing through Haywood Securities Inc and Emerson Equity LLC were initially announced November 6, 2012.
Mr. Paul Hughes has resigned from the Dakar Board of Directors to pursue other personal business interests.

ITEM 5. **Full Description of Material Change**

5.1 Full Description of Material Change

See news release dated December 17, 2013 attached as Schedule “A”.

5.2 Disclosure for Restructuring Transactions

Not Applicable

ITEM 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable

ITEM 7. **Omitted Information**

No material information has been omitted.

ITEM 8. **Executive Officer**

Additional information respecting the Company or the material changes disclosed under this form may be obtained by contacting Allen Wilson at (604) 240-4349.

ITEM 9. **Date of Report**

Dated at Vancouver, British Columbia, this 17th day of December, 2013.

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OR DISSEMINATION IN THE UNITED STATES

Schedule "A"

DAKAR RESOURCE CORP.
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NEWS RELEASE

Dakar Acquisition of Proteus Energy Lapses

FOR IMMEDIATE RELEASE **TSX-V: DKR**

December 17, 2013 – Vancouver, British Columbia – Mr. Allen Wilson, President and CEO of Dakar Resource Corp. ("Dakar" or the "Company") announces that the Company will not be proceeding with its proposed acquisition of Proteus Energy Corporation ("Proteus"). The Proteus acquisition and a concurrent financing through Haywood Securities Inc and Emerson Equity LLC were initially announced November 6, 2012.

Dakar's common shares were halted on the TSX-V November 1, 2012 preceding the Company's announcement of the Proteus Acquisition. Despite receiving conditional approval of the Proteus acquisition from the TSX-V and the best efforts of the parties, the financing required to execute Proteus' exploration and development plan was not fully subscribed and the proposed acquisition has lapsed.

Mr. Paul Hughes, who joined Dakar's Board of Directors in anticipation of the Proteus acquisition, has resigned from the Dakar Board of Directors to pursue other personal business interests.

Dakar's management team continues to review potential oil and gas investment and development opportunities for the Company.

ON BEHALF OF THE BOARD
"Allen Wilson"
Allen Wilson, President, C.E.O. and Director

Contact:
Dakar Resource Corp.
Allen Wilson
President, C.E.O. and Director
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Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual events and results to differ materially from Dakar's expectations include risks related to the exploration stage of Dakar's project; market fluctuations in prices for securities of exploration stage companies; and uncertainties about the availability of additional financing.