

FORM 51-102F3
MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NI 51-102

Item 1. Name and Address of Company

Liberty Silver Corp.
181 Bay Street, Suite 2330
P.O. Box 848
Toronto, Ontario M5J 2T3

Item 2. Date of Material Change

The material change took place on July 3rd, 2014.

Item 3. News Release

On July 3rd, 2014, a news release in respect of the material change was released through Marketwired, Toronto.

Item 4. Summary of Material Change

The material change is fully described in the Company's press release which is attached hereto as Schedule A.

Item 5. Full Description of Material Change

A full description of the material change is referenced under item 4.

Item 6. Reliance on Section 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Manish Z. Kshatriya, Executive VP & CFO
Liberty Silver Corp.
tel: 888 749-4916
fax: 647 799-4045

Item 9. Date of Report

July 3rd, 2014



LIBERTY SILVER ANNOUNCES DEBT SETTLEMENT TRANSACTION

Toronto, ON — July 3, 2014 — Liberty Silver Corp. (TSX: LSL) (“Liberty Silver” or the “Company”) is pleased to announce that the Company has reached an agreement with arm’s-length creditors to settle indebtedness in the aggregate amount of \$226,000 by issuing 732,000 common shares, including 382,000 shares at a deemed price of \$0.50 per share and 350,000 shares at a deemed price of \$0.10 per share, effective June 30, 2014. All securities issued in connection with the debt settlement will be subject to statutory hold periods from the date of issuance of the shares in accordance with applicable securities legislation.

About Liberty Silver Corp.

Liberty Silver Corp. is focused on exploring and advancing mineral properties located in North America. Liberty Silver is led by a skilled, experienced management team and board of directors with significant experience managing exploration, development and mining projects. Liberty Silver is committed to creating value for its shareholders. The Trinity Silver Project, located in Pershing County, Nevada, is Liberty Silver’s flagship project. Liberty Silver has the right to earn a joint venture interest in the 10,579 acres Trinity property pursuant to the terms of an earn-in agreement with Renaissance Gold Inc.

Information on the Company is available on the Company’s website www.libertysilvercorp.com, or in the SEDAR and EDGAR databases.

For Additional Information

Manish Z. Kshatriya, Executive VP & CFO
(888) 749-4916
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Cautionary Statements

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this News Release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

This News Release includes certain “forward-looking statements”. These statements are based on information currently available to Liberty Silver and Liberty Silver provides no assurance that actual results will meet management’s expectations. Forward-looking statements include estimates and

statements that Liberty Silver's future plans, objectives or goals, including words to the effect that Liberty Silver or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of Liberty Silver's mineral properties, and Liberty Silver's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with Liberty Silver's activities; and other matters discussed in this News Release and in filings made with securities regulators. This list is not exhaustive of the factors that may affect any of Liberty Silver's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Liberty Silver's forward-looking statements. Liberty Silver does not undertake to update any forward-looking statement that may be made from time to time by Liberty Silver or on its behalf, except in accordance with applicable securities laws.