FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: **<u>Name and Address of Company</u>**

Bunker Hill Mining Corp. ("**Bunker Hill**" or the "**Company**")
300 – 1055 West Hastings Street
Vancouver, BC V6E 2E9

Item 2: **<u>Date of Material Change</u>**

July 30, 2026

Item 3: **<u>News Release</u>**

The news release announcing the material change referred to in this report was disseminated on July 31, 2026 through Globe Newswire, a copy of which has been filed under Bunker Hill's profile on SEDAR+.

Item 4: **<u>Summary of Material Change</u>**

On July 31, 2026, Bunker Hill announced that it had drawn US$5 million under its existing standby prepayment facility (the "**Standby Facility**"), previously made available to the Company by Teck Resources Limited ("**Teck**"), together with its affiliates, pursuant to the Standby Prepayment Facility Agreement dated as of June 5, 2025.

The proceeds from the drawdown will be used to support working capital requirements and ongoing operational activities as the Company advances toward full commercial production.

Item 5:

5.1 **<u>Full Description of Material Change</u>**

On July 31, 2026, Bunker Hill announced that it had drawn US$5 million under the Standby Facility.

The proceeds from the drawdown will be used to support working capital requirements and ongoing operational activities as the Company advances toward full commercial production.

5.2 **<u>Disclosure for Restructuring Transaction</u>**

Not applicable.

Item 6: **<u>Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102</u>**

Not applicable.

Item 7: **<u>Omitted Information</u>**

Not applicable.

Item 8: **<u>Executive Officer</u>**

Brenda Dayton
Vice President, Investor Relations

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Item 9: **Date of Report**

August 6, 2026