Northern Frontier Corp. Confirms Conditional Acceptance of TSXV for Acquisition

July 24, 2015 - Calgary, Alberta – Northern Frontier Corp. (TSX-V: FFF) (the "**Corporation**" or "**Northern Frontier**") is pleased to confirm that it has received conditional acceptance from the TSX Venture Exchange for its previously announced agreement to acquire the construction services operation ("**Construction Services**") operated indirectly by Black Diamond Group Limited ("**Black Diamond Group**") (the "**Transaction"**). Final acceptance of the application is subject to the receipt of an officer's certificate confirming all closing conditions have been met or waived; executed copies of all agreements; and a closing news release.

As noted in the Corporation's news release of July 15, 2015, completion of the Transaction continues to be subject to the approval of the Corporation's lenders. The Transaction is anticipated to close on or about July 31, 2015.

Reader Advisory

Forward-Looking Statements

This news release includes certain statements that constitute forward-looking statements under applicable securities legislation. All statements other than statements of historical fact are forward-looking statements. In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "continue", or the negative of these terms or other comparable terminology. These forward-looking statements include, among other things, statements in respect of the expected closing of the Transaction.

These statements are only predictions and are based upon current expectations, estimates, projections and assumptions, which the Corporation believes are reasonable but which may prove to be incorrect and therefore such forward-looking statements should not be unduly relied upon. In making such forward-looking statements, assumptions have been made regarding, among other things, industry activity, the state of financial markets, business conditions, continued availability of capital and financing, future oil and natural gas prices and the ability of the Corporation to obtain necessary lender and regulatory approvals. Although the Corporation believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements.

By its nature, forward-looking information involves numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur. These risks and uncertainties include: the possibility that the parties will not proceed with the Transaction; that the Transaction will not be successfully completed for any reason (including the failure to obtain the required approvals from regulatory authorities, including the TSX Venture Exchange, and/or the Corporation's lenders); that the Corporation's financial performance does not transpire as expected; and regulatory changes. Investors are cautioned that forward-looking statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. The Corporation has no obligation to update any forward-looking statements set out in this news release, except as required by applicable law.

About Northern Frontier Corp.

Northern Frontier's strategic objective is to create a large industrial and environmental services business through a buy and build growth strategy. Currently, the Corporation provides civil construction and excavation services to the industrial industry, primarily in the *in situ* Oilsands region south of Fort McMurray, Alberta and bulk water and fluids transfer logistic services in western Canada.

The Corporation's common shares and common share purchase warrants are listed on the TSX Venture Exchange under the trading symbol "FFF" and "FFF.WT.A", respectively.

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