FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Independence Gold Corp. (the "Company")
Suite 1020, 625 Howe Street
Vancouver, BC V6C 2T6
Telephone: 604-687-3959

Item 2: Date of Material Change

The material change described in this report occurred on June 20, 2016.

Item 3: News Release

The Company issued a press release relating to the material change on June 20, 2016, which was disseminated to the TSX Venture Exchange and through various other approved public media and filed on SEDAR with the securities commissions of British Columbia and Alberta.

Item 4: Summary of Material Change(s)

The Company announced a private placement of Flow-Through Share for gross proceeds of $1,959,278.40. Goldcorp to acquire 19.9% of issued and outstanding shares.

Item 5: Full Description of Material Change

5.1 Full Description of Material Change

The Company announces a private placement of 10,884,880 flow through shares ("FT Shares") of Independence for net proceeds of C$1,959,278.40. The private placement is part of a donation arrangement structured by Peartree Securities Inc. through which Goldcorp Inc. ("Goldcorp") (TSX:G) (NYSE:GG) intends to acquire all of the Shares.

The financing is expected to close on June 24, 2016, following which Goldcorp would own approximately 19.9% of the Company's issued and outstanding shares. The net proceeds of the placement will be used to further advance the Company's Yukon Projects.

On completion of the financing, Goldcorp will have the right to maintain its pro rata ownership percentage during future financings and the right (but not obligation) to participate in any future equity financings to the extent required to allow Goldcorp to maintain its equity ownership interest in Independence to a maximum of 19.9% of the issued and outstanding common shares, provided that Goldcorp holds not less than 7.5% of the Company. Goldcorp will also the have right to match non-equity financing and tolling arrangements related to future exploration on the Company's current and future Yukon properties and a 30 day right of first refusal over any sale, in full or part, of the Company's interest in the Boulevard Project.

This financing is subject to a four month plus one day hold period on the issuance of the FT Shares and approval of the TSX Venture Exchange. Upon completion of this private placement, the Company will have 54,697,892 common shares issued and outstanding. No finder's fees will be paid for the placement.

5.2 Disclosure for Restructuring Transaction

Not applicable.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

No significant information has been omitted from this form on the basis that it is confidential information.

Item 8: Senior Officers

The following executive officer of the Company is knowledgeable about the material change and this Report:

Randy Turner, President – Telephone: 604-687-3959

Item 9: Date of Report

June 20, 2016