



NEWS RELEASE

June 29, 2021

TSX Venture: IGO

Independence Gold Intersects 36.15 Metres Grading 4.48 g/t Gold and 61.64 g/t Silver at the 3Ts Property, BC

Vancouver, BC – Independence Gold Corp. (TSX.V: IGO) ("Independence" or "the Company") is pleased to announce assay results from three more drill holes from the recently completed 4,500 metre ("m") winter diamond drill program conducted on its 100% owned 3Ts Project (the "Property"), as well as geophysical update. The 3Ts Project is located approximately 185 kilometres ("km") southwest of Prince George, British Columbia and situated 20 km southwest of Artemis Gold's Blackwater Gold Deposit. Please refer to the [website](#) for maps showing the vein and drill hole locations.

The 2021 winter drill program was designed to test significant gaps within the historical drilling of the Tommy and Ted-Mint vein systems and to expand the current inferred resource. A National Instrument 43-101 compliant inferred resource estimate has been calculated for the Tommy and Ted-Mint Veins, using a 1 gram per tonne ("g/t") gold ("Au") cutoff grade, the total inferred resource for these three veins is 5,452,000 tonnes grading 2.52 g/t Au and 71.5 g/t silver ("Ag") for 441,000 contained ounces of Au and 12,540,000 contained ounces of Ag (see [news release](#) dated May 6, 2014).

Drill holes 3T-21-12 and 3T-21-14 were designed to test the most southerly projection of the Mint Vein System above the microdiorite sill and were collared 85 m and 65 m, respectively, south along strike from a historic drill hole (TT-03-25, 2.85 g/t Au and 66.93 g/t Ag over 4.0 m). Mineralization in both drill holes is hosted in quartz carbonate veins. Highlights of drill holes 3T-21-12 and 3T-21-14 are as follows:

Drill Hole	Vein	From (m)	To (m)	Drill Intercept (m)	Gold (g/t)	Silver (g/t)
3T-21-12	Mint Central Vein	68.00	88.70	20.70	4.53	85.85
including		69.00	71.00	2.00	9.06	93.00
and		78.95	86.00	7.10	7.78	130.26
including		78.95	79.75	0.80	24.27	161.00
including		85.00	86.00	1.00	21.27	200.00
and	Mint East Vein	101.00	106.10	5.10	1.04	18.61
including		104.60	106.10	1.50	2.91	31.13

Drill Hole	Vein	From (m)	To (m)	Drill Intercept (m)	Gold (g/t)	Silver (g/t)
3T-21-14	Mint Central Vein	60.60	96.75	36.15	4.48	61.64
including		60.60	84.25	23.65	6.77	91.39
and		74.85	84.25	9.40	16.50	222.68
and		79.25	84.25	5.00	29.13	306.20
and		81.75	84.25	2.50	50.98	444.10

Drill hole 3T-21-10 was designed to test the Tommy Vein at depth below the microdiorite sill, approximately 60 m south of historic drill hole 98-079 (2.34 g/t Au and 13.3 g/t Ag over 10.41 m) and 100 m down dip from drill hole 98-081 where 2.11 g/t Au and 17.16 g/t Ag over 31.5m was intersected. 3T-21-10 is the deepest drill hole to date on the Tommy Vein indicating that the vein is still open at depth and along strike. Highlights of drill hole 3T-21-10 include:

Drill Hole	Vein	From (m)	To (m)	Drill Intercept (m)	Gold (g/t)	Silver (g/t)
3T-21-10	Tommy Vein	469.75	474.55	4.80	3.90	28.11
including		469.75	470.50	0.75	6.48	30.00
including		473.55	474.55	1.00	12.01	92.00
3T-21-10		485.00	490.00	5.00	1.29	3.80
including		486.00	487.00	1.00	3.06	10.00

The remaining drill holes from this winter's drill program have been submitted for analysis and results are pending.

All core samples have been sent to SGS lab in Vancouver for sample prep and processing. Robotic sample preparation is used to ensure reproducibility; samples are pulverized to greater than 85% passing 75 microns. All samples are submitted for four acid digest with an ICP finish. Gold grades are obtained by fire assay with AAS finish. Samples which return greater than 50 parts per million silver are resubmitted for fire assay with a gravimetric finish. Samples that return greater than 1.0% copper, lead, or zinc are resubmitted for over-limit ICP analysis.

Geophysical Update

Dias Geophysical Limited completed a major geophysical survey covering approximately eight square kilometres on the Property, comprised of a 3D Induced Polarization (IP) and resistivity survey, along with a Magnetotelluric ("MT") survey utilizing the DIAS32 system. A final report has been received for all three surveys and results show a strong correlation between high resistivity anomalies of the known vein system both on surface and at depth. Several previously undiscovered vein systems and drill targets have also been outlined near surface, as well as a large resistive and conductive anomaly at depth.

About Independence

Independence Gold Corp. (TSX.V:IGO) is a mineral exploration company listed on the TSX Venture Exchange. The Company's holdings range from early-stage grassroots exploration to advanced-stage resource expansion in British Columbia and Yukon. For additional information, visit the Company's website www.ingold.ca.

Andy Randell, P.Geo., the Company's Qualified Person as defined by National Instrument 43-101, has reviewed the technical information in this news release.

ON BEHALF OF THE BOARD OF INDEPENDENCE GOLD CORP.

"Randy Turner"

Randy Turner, President & CEO

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