

Diamond Estates Wines & Spirits Inc. issues Q1 DSUs

July 2, 2026, Niagara-on-the-Lake, Ontario – Diamond Estates Wines & Spirits Inc. (“**Diamond Estates**” or the “**Company**”) (DWS-V) announces that it has issued deferred share units (“DSUs”) to its directors as of June 30, 2026. Pursuant to the Company’s deferred share unit plan, an aggregate of 226,785 DSUs at a deemed price per DSU of \$0.14 have been issued by the Company to non-executive directors, with the exception of directors Vince Timpano and Guy Blanchette (who have renounced their compensation as nominees of Lassonde Industries Inc.), in settlement of \$31,750 of deferred directors' compensation. The DSUs are to be settled in common shares of the Company when the director retires from all positions with the Company.

About Diamond Estates Wines and Spirits Inc.

Diamond Estates is a producer of high-quality wines and ciders as well as a sales agent for over 120 beverage alcohol brands across Canada. The Company operates four facilities, three in Ontario and one in British Columbia, that produce predominantly VQA wines under such well-known brand names as 20 Bees, Creekside, D'Ont Poke the Bear, EastDell, Lakeview Cellars, Mindful, Shiny Apple Cider, Fresh Wines, Red Tractor, Seasons, Serenity and Backyard Vineyards.

Through its commercial division, Trajectory Beverage Partners, the Company serves as the sales agent for a wide range of leading international beverage brands.

Wine Portfolio:

Trajectory represents renowned wine brands, including Fat Bastard and Gabriel Meffre from France; Kaiken from Argentina; Kings of Prohibition from Australia; Yealands, Kono, Tohu, and Joiy Sparkling Wine from New Zealand; Talamonti and Cielo from Italy; Bodegas Muriel from Rioja; Porta 6, Julia Florista, Boas Quintas, Catedral, and Cabeza de Toiro from Portugal; as well as C.K Mondavi & Family, Charles Krug, Line 39, Harken, FitVine, and Rabble from California. Trajectory also represents a broad portfolio of wines sold exclusively to restaurants, bars and private consumers.

Spirits Portfolio:

The Company also represents distinguished spirit brands such as Cofradia Tequila, Siempre Tequila, Chisme Tequila, Hussong’s Tequila, and Chica Chida Agave Spirit from Mexico; Islay Mist and Waterproof blended Scotch whiskies from Scotland; Glen Breton Canadian whiskies from Nova Scotia; Five Farms Irish Cream Liqueur from the UK; Tequila Rose Strawberry Cream, 360 Vodka, and Holladay Bourbon from the USA; Giffard Liqueurs from France; and Becherovka from the Czech Republic.

Beer, Cider, and RTD Portfolio:

In the beer, cider, and ready-to-drink (RTD) categories, Trajectory represents Darling Mimosa, Protini Beverages from Ontario; Mountain Joe RTDs from Alberta; Warsteiner and Konig Ludwig from Germany.

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