

FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Darren Potter, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the Form) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(signed) Darren Potter

Name: Darren Potter

Date: December 1, 2020

Title: Managing Director, Term Funding and Capital Management

Reporting Issuer Name: The Bank of Nova Scotia

End date of previous financial year: 31/10/20

Type of Reporting Issuer: Class 1

Highest Trading Marketplace: TSX
(refer to the definition of “highest trading marketplace” under OSC Rule 13-502 *Fees*)

Market value of listed or quoted equity securities:
(in Canadian dollars – refer to section 7.1 of OSC Rule 13-502 *Fees*)

Equity Symbol BNS

1st Specified Trading Period 01/11/19 to 31/01/20
(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces See Schedule “A”

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period See Schedule “A”

Market value of class or series See Schedule “A”

2nd Specified Trading Period 01/02/20 to 30/04/20
(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces See Schedule “A”

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period See Schedule “A”

Market value of class or series See Schedule “A”

3rd Specified Trading Period 01/05/20 to 31/07/20

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces See Schedule “A”

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period See Schedule “A”

Market value of class or series See Schedule “A”

4th Specified Trading Period 01/08/20 to 31/10/20
(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces See Schedule “A”

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period See Schedule “A”

Market value of class or series See Schedule “A”

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period)

Common Shares	\$72,244,119,886
Preferred Shares, Series 30	\$ 153,046,317
Preferred Shares, Series 31	\$ 111,141,828
Preferred Shares, Series 32	\$ 275,101,149
Preferred Shares, Series 33	\$ 127,884,830
Preferred Shares, Series 34	\$ 351,820,000
Preferred Shares, Series 36	\$ 507,500,000
Preferred Shares, Series 38	\$ 496,700,000
Preferred Shares, Series 40	\$ 234,000,000

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 Fees, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities \$12,028,947,811
(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC rule 13-502 Fees)

(Provide details of how value was determined)

Capitalization of the previous financial year \$86,530,261,821

Participation Fee \$100,500

(For Class 1 reporting issuers, from Appendix A of the OSC Rule 13-502 Fees, select the participation fee)

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 Fees, select the participation fee)

Late Fee , if applicable (As determined under section 2.7 of OSC Rule 13-502 Fees)	N/A
Total Fee Payable (Participation Fee plus Late Fee)	\$100,500

**FORM 13-502F1
SCHEDULE "A"**

THE BANK OF NOVA SCOTIA

Series: The Bank of Nova Scotia common shares

1st Specified Trading Period

01/11/19 to 31/01/20

(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces

\$72.28

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

1,213,154,384

Market value of class or series

\$87,686,798,876

2nd Specified Trading Period

01/02/20 to 30/04/20

(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces

\$55.80

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

1,211,355,085

Market value of class or series

\$67,593,613,743

3rd Specified Trading Period

01/05/20 to 31/07/20

(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces

\$55.01

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

1,211,428,610

Market value of class or series

\$66,640,687,836

4th Specified Trading Period

01/08/20 to 31/10/20

(refer to the definition of "specified trading period" under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces

\$55.35

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

1,211,479,297

Market value of class or series	\$67,055,379,089
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Average Market Value of Class or Series

\$72,244,119,886

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period)

Series: Preferred Shares, Series 30 – BNS.PR.Y

1st Specified Trading Period

01/11/19 to 31/01/20

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.83
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	6,142,738
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Market value of class or series	\$152,524,185
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2nd Specified Trading Period

01/02/20 to 27/04/20

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.00
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	6,142,738
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Market value of class or series	\$153,568,450
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3rd Specified Trading Period

01/05/20 to 31/07/20

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	N/A
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A
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Market value of class or series	N/A
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4th Specified Trading Period

01/08/20 to 31/10/20

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	N/A
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A
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Market value of class or series	N/A
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Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period)	\$153,046,317
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Series: Preferred Shares, Series 31 – BNS.PR.D

1st Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/11/19 to 31/01/20
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Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.87
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	4,457,262
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Market value of class or series	\$110,852,106
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2nd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/02/20 to 27/04/20
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Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.00
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	4,457,262
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Market value of class or series	\$111,431,550
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3rd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/05/20 to 31/07/20
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Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	N/A
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A
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Market value of class or series	N/A
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4th Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/08/20 to 31/10/20
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Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	N/A
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	N/A
Market value of class or series	N/A
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period)	\$111,141,828
Series: Preferred Shares, Series 32 – BNS.PR.Z	
1st Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/11/19 to 31/01/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.44
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	11,161,422
Market value of class or series	\$272,785,154
2nd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/02/20 to 30/04/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.51
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	11,161,422
Market value of class or series	\$273,566,453
3rd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/05/20 to 31/07/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.74
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	11,161,422
Market value of class or series	\$276,133,580
4th Specified Trading Period	01/08/20 to 31/10/20

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.90
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	11,161,422
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Market value of class or series	\$277,919,408
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Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period)	\$275,101,149
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Series: Preferred Shares, Series 33 – BNS.PR.F

1st Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/11/19 to 31/01/20
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Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.41
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	5,184,345
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Market value of class or series	\$126,549,861
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2nd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/02/20 to 30/04/20
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Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.64
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	5,184,345
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Market value of class or series	\$127,742,261
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3rd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/05/20 to 31/07/20
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Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.75
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	5,184,345
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Market value of class or series	\$128,312,539
4th Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/08/20 to 31/10/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.87
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	5,184,345
Market value of class or series	\$128,934,660
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period)	\$127,884,830
Series: Preferred Shares, Series 34 – BNS.PR.E	
1st Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/11/19 to 31/01/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.75
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	14,000,000
Market value of class or series	\$360,500,000
2nd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/02/20 to 30/04/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.15
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	14,000,000
Market value of class or series	\$338,100,000
3rd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/05/20 to 31/07/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.35

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	14,000,000
Market value of class or series	\$354,900,000
4th Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/08/20 to 31/10/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.27
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	14,000,000
Market value of class or series	\$353,780,000
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period)	\$351,820,000
Series: Preferred Shares, Series 36 – BNS.PR.G	
1st Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/11/19 to 31/01/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.90
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	20,000,000
Market value of class or series	\$518,000,000
2nd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/02/20 to 30/04/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$24.69
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	20,000,000
Market value of class or series	\$493,800,000
3rd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/05/20 to 31/07/20

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.46
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	20,000,000
Market value of class or series	\$509,200,000
4th Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/08/20 to 31/10/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.45
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	20,000,000
Market value of class or series	\$509,000,000
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period)	\$507,500,000
Series: Preferred Shares, Series 38 – BNS.PR.H	
1st Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/11/19 to 31/01/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.57
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	20,000,000
Market value of class or series	\$511,400,000
2nd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/02/20 to 30/04/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$23.25
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	20,000,000
Market value of class or series	\$465,000,000
3rd Specified Trading Period	01/05/20 to 31/07/20

(refer to the definition of “specified trading period” under OSC Rule 13-502 *Fees*)

Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.24
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	20,000,000
Market value of class or series	\$504,800,000
4th Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/08/20 to 31/10/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$25.28
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	20,000,000
Market value of class or series	\$505,600,000
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period)	\$496,700,000

Series: Preferred Shares, Series 40 – BNS.PR.I

1st Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/11/19 to 31/01/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$20.02
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	12,000,000
Market value of class or series	\$240,240,000
2nd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 <i>Fees</i>)	01/02/20 to 30/04/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$17.86
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	12,000,000

Market value of class or series	\$214,320,000
3rd Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/05/20 to 31/07/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$19.84
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	12,000,000
Market value of class or series	\$238,080,000
4th Specified Trading Period (refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)	01/08/20 to 31/10/20
Closing Price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplaces	\$20.28
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	12,000,000
Market value of class or series	\$243,360,000
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period)	\$234,000,000

Calculations for fair value of outstanding debt securities

THE BANK OF NOVA SCOTIA

The market value of the subordinated indebtedness was calculated using the market price as of October 31, 2020

	<u>Market Value</u>
3.367% due December 2025 C\$750,000,000	\$752,433,750
2.58% due March 2027 C\$1,250,000,000	\$1,279,206,250
8.90% due June 2025 C\$250,000,000	\$333,881,250
3.89% due January 2029 C\$1,750,000,000	\$1,888,801,250
2.836% due July 2029 C\$1,500,000,000	\$1,573,875,000
4.50% due December 2025 (US\$1,250,000,000=C \$1,646,250,000.00)	\$1,921,942,761
Floating rate note due Aug 2085 (US\$76,450,000=C \$100,684,650.00)	\$84,198,081
Perpetual Additional Tier 1 Note (US\$1,250,000,000=C \$1,646,250,000.00)	\$1,582,760,719
Perpetual Additional Tier 1 Note (US\$1,250,000,000=C \$1,689,000,000.00)	\$1,731,795,000
Total Market Value of all debt securities of The Bank of Nova Scotia	<u>\$11,148,894,061</u>

SCOTIABANK CAPITAL TRUST

The market value of the subordinated indebtedness was calculated using the market price as of October 31, 2020

	<u>Market Value</u>
5.650% due 2056 \$750,000,000	\$880,053,750
Total Market value of all debt securities of Scotiabank Capital Trust	<u>\$880,053,750</u>
Total market value of subordinated indebtedness	<u>\$12,028,947,811</u>