51-102F3 - MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

ITUNA CAPITAL CORPORATION
1040 – 999 West Hastings Street
Vancouver, B.C. V6C 2W2

Item 2 Date of Material Change

October 30, 2012, being the date of the News Release announcing the Letter of Intent entered into by the Company with Buena Vista Gold Inc. (“BVG”)

Item 3 News Release

The Company’s News Release was disseminated via SEDAR to the securities commissions in BC, Alberta, and to the TSX Venture Exchange on October 30, 2012 and via fax and/or e-mail through the services of Market News and Canada Stockwatch.

Item 4 Summary of Material Change

The Company has entered into a Letter of Intent (the "Agreement") made as of September 27, 2012, with Buena Vista Gold Inc. The terms of the Agreement provide for the Company to acquire all of the issued and outstanding shares of BVG in exchange for shares of the Company under the terms set out in the Agreement. The Agreement provides that the parties will enter into a definitive agreement providing for the acquisition by the Company of all of the issued and outstanding shares of BVG in exchange for shares of the Company on the basis of one ITUNA share for every one BVG share, subject to the policies of the TSX Venture Exchange (the “Exchange”). ITUNA is a reporting company incorporated in the province of British Columbia listed for trading on the Exchange as a CPC company.

There are currently a total of 29,754,666 BVG shares issued and outstanding and options to purchase 750,000 BVG shares at a price of $0.15 per share until September 1, 2016 such that upon Closing (as defined below), ITUNA would issue a total of 29,754,666 shares and options to purchase 750,000 shares (the “QT Shares”) pro-rata to the existing shareholders of BVG. As contemplated by ITUNA and BVG, this transaction will be considered a Qualifying Transaction for a CPC under the rules of the Exchange (the “QT”).

ITUNA and BVG contemplate a concurrent financing of a minimum of $1,000,000 and a maximum of $2,000,000 (the “QTPP”) for a Phase 1 work program as recommended by an acceptable NI 43-101 report of at least $500,000 on the Buena Vista property, completion of the Exchange approval process and funding the operations of ITUNA for the twelve months following the Closing (as defined below). The resulting issuer will be a Tier 2 Issuer in the Mining Industry segment of the Exchange. Canaccord Genuity Corp. (the “Agent”) will conduct the private placement offering on a best-efforts basis.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

ITUNA will hold discussions with the Exchange regarding the acceptability of the QT and the QTPP and various other matters related to the structuring of the proposed transactions and the LOI is subject to satisfactory results of that meeting. At this time a sponsor has not yet been retained, and ITUNA will also be seeking a waiver to sponsorship from the Exchange during its discussions. Completion of the QT and QTPP (together, the “Transaction”) would close at the time of final Exchange approval of the Transaction (the “Closing”).

Pursuant to the LOI, the Transaction may involve:

(a) a consolidation or cancellation of certain of BVG’s outstanding common shares in order for BVG’s common shares issued at $0.01 to meet Exchange’s $0.05 minimum price requirement; and

(b) an acquisition by ITUNA of 100% of the outstanding BVG shares from the shareholders of BVG in exchange for common shares of ITUNA on the basis of one (1) ITUNA share for each (1) post-consolidation BVG share held by way of an exempt takeover bid and BVG will become a wholly owned subsidiary of ITUNA.

BVG, a private Ontario corporation held by 50 shareholders, holds two properties, being the flagship Buena Vista gold-silver-copper property along the Oreana Gold Trend in central Nevada, across the valley from Midway Gold Corp.’s Spring Valley gold property (currently under option to Barrick Gold Exploration Inc.) and the Delamar gold-silver property in Lincoln County, Nevada. Subject to shareholder approval, BVG shall have the right to appoint two directors to the combined company. As of September 1, 2012 BVG had minimal working capital and had spent approximately Cdn$2,000,000 to acquire and develop its mineral properties. It is currently preparing audited financial statements.

The LOI sets out the Buena Vista gold-silver-copper property would be the qualifying 43-101 property for the QT, with preparation of the required NI 43-101 report currently being underway, such report to meet the requirements of the Exchange. Upon completion of a binding, formal agreement pursuant to the terms of the LOI, the NI 43-101 report will be addressed to both BVG and ITUNA, pursuant to the policies of the Exchange.

The Transaction will be considered a "reviewable transaction" under the policies of the Exchange and is subject to certain industry standard closing conditions, including regulatory approval and the execution of a definitive agreement and all related and ancillary documents. In addition, the Transaction is also subject to the approval of the Exchange, and, if required by the Exchange, completion of the Consolidation and shareholder approval, as well as the completion of an equity financing for the Company to raise gross proceeds in the minimum amount of $1,000,000 on or prior to the closing of the Transaction. There are no non-arms length parties to ITUNA that are insiders of BVG. The proposed QT does not constitute a non-arms length transaction.

Concurrently with the Closing, ITUNA will appoint up to two (2) directors nominated by BVG, provided they are acceptable to the Exchange.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted in this Report.

Item 8 Executive Officer

The name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted is as follows:

Name: Bipin Ghelani, Chief Financial Officer

Bus. Tel: (604) 644-8275

Item 9 Date of Report

Dated at Vancouver, British Columbia, this 6th day of November, 2012.