Dizun International Enterprises Inc.

MANAGEMENT'S DISCUSSION & ANALYSIS

For the Period Ended
July 31, 2018

DIZUN INTERNATIONAL ENTERPRISES INC.
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MANAGEMENT'S DISCUSSION & ANALYSIS

This discussion and analysis should be read in conjunction with our audited consolidated financial statements and the accompanying notes for the year ended October 31, 2017 and our interim condensed consolidated interim financial statements for the period ended July 31, 2018, which have been prepared in accordance with International Financial Reporting Standards ("IFRS"). All amounts in the financial statements and this discussion and analysis are expressed in Canadian dollars, unless otherwise indicated.

FORWARD LOOKING INFORMATION

This management discussion and analysis ("**MD&A**") contains certain forward-looking statements and information relating to Dizun International Enterprises Inc. that are based on the beliefs of our management as well as assumptions made by and information currently available to us. When used in this document, the words "*anticipate*", "*believe*", "*estimate*", "*expect*" and similar expressions, as they relate to our company or our management, are intended to identify forward-looking statements. This MD&A contains forward-looking statements relating to, among other things, regulatory compliance, the sufficiency of current working capital, the estimated cost and availability of funding for the continued exploration and development of our exploration properties. Such statements reflect the current views of management with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or our achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements.

Overview

On January 11, 2012, we completed a statutory arrangement (the "Arrangement") with Gorilla Resources Corp. ("Gorilla") and Dizun Holdings Limited ("Dizun Holdings") and Dizun International Enterprises Inc. ("Dizun"). Pursuant to the Arrangement, we issued 1,500,000 shares of our common stock to the major Gorilla shareholders on a reduced basis in order that the total distribution remained 1,500,000 shares and on a pro rata basis to the remaining shareholders. In addition, all shares in Dizun Holdings were exchanged by the shareholders of Dizun Holdings for shares in our company, pursuant to which Dizun Holdings became our wholly-owned subsidiary. Further details concerning the Arrangement can be found in our CNSX Listing Statement dated January 11, 2012 available on our SEDAR profile at www.sedar.com.

As a result of completing the Arrangement, we became a reporting issuer in British Columbia and Alberta effective January 11, 2012. Our common shares are listed on the Canadian Stock Exchange ("**CSE**") under the symbol "KDZ".

On April 25, 2012, we completed a 10 for 1 forward split of our common shares. As a result, our issued and outstanding common shares increased from 11,605,880 common shares to 116,058,800 common shares.

On August 11, 2016, Dizun Holdings was dissolved.

Our principal executive office is located at #918 – 1030 West Georgia Street, Vancouver, British Columbia, V6E 2Y3.

Plan of Operation

On November 28, 2011, Dizun Holdings entered into an exclusive distribution agreement with Dizun International Financial Holdings (HK) Limited ("Dizun HK") to be the exclusive distributor of Dizun Holding Limited's (a company incorporated in China) products outside China, and to sublicense other distributors. Our subsidiary, Dizun Holdings, has been granted an exclusive license by Dizun HK to distribute Dizun tea and tea-related products outside China and to build an international franchise network of HK-D Essence tea boutiques.

Further details of this agreement and our business objectives can be found in our CNSX Listing Statement dated January 11, 2012 available on our SEDAR profile at www.sedar.com. We are also looking for acquisitions of several businesses in Canada to expand the company's profile.

Selected Annual Information

Description	**October 31, 2017 $**	**October 31, 2016 $**	**October 31, 2015 $**
Net loss	*(20,768)*	*(36,603)*	*(34,538)*
Net loss per share, basic and diluted	*(0.00)*	*(0.00)*	*(0.00)*
Total assets	*1,322*	*2,721*	*1,191*

Results of Operations

Three Months ended July 31, 2018 and 2017

We had a net loss of $27,594 for the three months ended July 31, 2018, compared to a net loss of $5,865 for the period ended July 31, 2017. The items comprising the expenses for the period ended July 31, 2018 were office and miscellaneous expenses of $25,530 (2017 - $3,695) and transfer agent and filings fees of $2,064 (2017 - $2,170).

Nine Months ended July 31, 2018 and 2017

We had a net loss of $156,236 for the nine months ended July 31, 2018, compared to a net loss of $22,766 for the period ended July 31, 2017. The items comprising the expenses for the period ended July 31, 2018 were professional fees of $9,595 (2017 - $4,725), office and miscellaneous expenses of $75,310 (2017 - $10,611), stock based compensation of $58,900 (2017 - $-) and transfer agent and filings fees of $12,431 (2017 - $7,430).

We do not have any employees; all of our services are carried out by our directors and officers or by consultants retained on an as needed basis.

Liquidity and Capital Resources

As of July 31, 2018, we had cash of $9,691, compared to $1,322 as at October 31, 2017, representing an increase of $8,369 resulting from the proceeds of a promissory note payable. As of July 31, 2018, we had a working capital deficiency of $299,021 compared to a working capital deficiency of $201,685 as at October 31, 2017.

We require additional cash to fund our general and administrative expenses for the next twelve months. Our ability to generate adequate amounts of cash in the long term is dependent upon our success in doing business in Canada. Our current cash balance is not sufficient to meet our cash requirements for the next twelve months or to carry out our proposed business plan of expanding operations in Canada. We have historically satisfied our capital needs primarily by issuing equity securities or by loans from related parties.

Other than related party loans, we have no further funding commitments or arrangements for additional financing at this time and there is no assurance that we will be able to obtain any additional financing on terms acceptable to us, if at all. Any additional funds raised will be used for general and administrative expenses and to expand our operations in Canada. The quantity of funds to be raised and the terms of any equity financing that may be undertaken will be negotiated by management as opportunities to raise funds arise.

Summary of Quarterly Results

Description	Three Months ended Jul 31, 2018	Three Months ended Apr 30, 2018	Three Months ended Jan 31, 2018	Three Months ended Oct 31, 2017	Three Months ended Jul 31, 2017	Three Months ended Apr 30, 2017	Three Months ended Jan 31 2017	Three Months ended Oct 31, 2016
Revenues	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Net income (loss)	*27,594*	*37,506*	*91,136*	*1,998*	*(2,286)*	*(13,729)*	*(6,751)*	*(12,146)*
Net income (loss) per share, basic and diluted	*0.00*	*0.00*	*0.00*	*0.00*	*(0.00)*	*(0.00)*	*(0.00)*	*(0.00)*

Transactions with Related Parties

As at July 31, 2018, the Company owed $180,937 (2017 - $180,937) to the former President of the Company, which is non-interest bearing, unsecured, and due on demand. During the year ended October 31, 2017, the Company wrote-off $13,761 of the debt owing.

Financial Instruments

Fair Values

Assets and liabilities measured at fair value on a recurring basis were presented on our statement of financial position as at July 31, 2018 as follows:

	Fair Value Measurements Using			
	Quoted prices in active markets for identical instruments (Level 1) $	Significant other observable inputs (Level 2) $	Significant unobservable inputs (Level 3) $	Balance, July 31, 2018 $
Cash	9,691	–	–	9,691

The fair values of other financial instruments, which include accounts payable and accrued liabilities, and amounts due to a related party, approximate their carrying values due to the relatively short-term maturity of these instruments.

Credit Risk

Financial instruments that potentially subject our company to a concentration of credit risk consist of cash. We limit our exposure to credit loss by placing our cash with high credit quality financial institutions. The carrying amount of financial assets represents the maximum credit exposure.

Foreign Exchange Rate Risk

Foreign exchange risk is the risk that our financial instruments will fluctuate in value as a result of movements in foreign exchange rates. We are not exposed to any significant foreign exchange risk.

Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. We are not exposed to interest rate risk as we do not have any assets or liabilities that are affected by changes in interest rates.

Liquidity Risk

Liquidity risk is the risk that we will not be able to meet our financial obligations as they fall due. We currently settle our financial obligations out of cash. The ability to do this relies on our raising equity financing in a timely manner and by maintaining sufficient cash in excess of anticipated needs.

Outstanding Share Data

Our authorized share capital consists of an unlimited number of common shares without par value and unlimited number of preferred shares without par value. As at September __, 2018, we had 116,058,800 common shares issued and outstanding.

As at September __, 2018, there are no outstanding share purchase warrants.

As at Septmber __, 2018, there are 1,000,000 stock options outstanding with an exercise price of $0.065 per share and expire on January 10, 2020.

Changes in Accounting Policies

Accounting Standards Issued But Not Yet Effective

A number of new standards, and amendments to standards and interpretations, are not yet effective for the period ended January 31, 2018 and have not been applied in preparing the consolidated financial statements.

New standard IFRS 9, “Financial Instruments”

We have not early adopted these new and revised standards and are currently assessing the impact that these standards will have on our consolidated financial statements.

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on our consolidated financial statements.

Fourth Quarter

Not applicable.

Off-Balance Sheet Arrangements

We have no off-balance sheet arrangements.

Additional Information

Additional information relating to our company is available on SEDAR at www.sedar.com.