DIZUN INTERNATIONAL ENTERPRISES INC.

Condensed Interim Financial Statements

For the Nine Months Ended July 31, 2020 and 2019

(Unaudited – prepared by management)

(Expressed in Canadian dollars)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, "Continuous Disclosure Obligations", Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The Company's external auditors, Saturna Group Chartered Professional Accountants LLP, have not performed a review of these condensed interim financial statements.

DIZUN INTERNATIONAL ENTERPRISES INC.
Condensed Interim Statements of Financial Position
(Expressed in Canadian dollars)

	July 31, 2020 $	October 31, 2019 $
	(unaudited)	
Assets		
Current assets		
Cash	442,748	3,065
Total assets	442,748	3,065
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	15,852	217,271
Loans payable (Note 3)	–	308,388
Total liabilities	15,852	525,659
Shareholders’ equity (deficit)		
Share capital	964,515	218,001
Share subscriptions received (Note 4)	332,510	–
Share based payment reserve	60,536	58,900
Deficit	(930,665)	(799,495)
Total shareholders’ equity (deficit)	426,896	(522,594)
Total liabilities and shareholders’ equity (deficit)	442,748	3,065

Nature of operations and continuance of business (Note 1)
Subsequent event (Note 7)

Approved and authorized for issuance on behalf of the Board on September 29, 2020:

/s/ “Hani Zabaneh”
Hani Zabaneh, Director

/s/ “Martin Bajic”
Martin Bajic, Director

The accompanying notes are an integral part of these condensed interim financial statements

DIZUN INTERNATIONAL ENTERPRISES INC.

Condensed Interim Statements of Operations and Comprehensive Loss
(Unaudited - expressed in Canadian dollars)

	Three Months Ended July 31, 2020 $	Three Months Ended July 31, 2019 $	Nine Months Ended July 31, 2020 $	Nine Months Ended July 31, 2019 $
Expenses				
General and administrative	24,269	40,709	73,361	102,707
Professional fees	8,225	1,425	27,725	18,354
Transfer agent and filing fees	7,065	2,539	20,980	13,967
Total expenses	39,559	44,673	122,066	135,028
Loss before other expense	(39,559)	(44,673)	(122,066)	(135,028)
Other expense				
Interest expense	(3,558)	(2,268)	(9,104)	(4,827)
Net loss and comprehensive loss for the period	(43,117)	(46,941)	(131,170)	(139,855)
Net loss per share, basic and diluted	–	–	(0.01)	(0.01)
Weighted average shares outstanding	13,913,572	11,605,880	12,377,939	11,605,880

The accompanying notes are an integral part of these condensed consolidated interim financial statements

DIZUN INTERNATIONAL ENTERPRISES INC.

Condensed Interim Statements of Changes in Equity
(Unaudited - expressed in Canadian dollars)

	Share capital		Share subscriptions received	Share-based payment reserve	Deficit	Total shareholders' equity (deficit)
	#	$	$	$	$	$
Balance, October 31, 2018	11,605,880	218,001	–	58,900	(619,224)	(342,323)
Net loss for the period	–	–	–	–	(139,855)	(139,855)
Balance, July 31, 2019	11,605,880	218,001	–	58,900	(759,079)	(482,178)
Balance, October 31, 2019	11,605,880	218,001	–	58,900	(799,495)	(522,594)
Shares issued for cash	30,000,000	750,000	–	–	–	750,000
Share issuance costs		(3,486)	–	1,636		(1,850)
Share subscriptions received	–	–	332,510	–	–	332,510
Net loss for the period	–	–	–	–	(131,170)	(131,170)
Balance, July 31, 2020	41,605,880	964,515	332,510	60,536	(930,665)	426,896

DIZUN INTERNATIONAL ENTERPRISES INC.
Condensed Interim Statements of Cash Flows
(Unaudited - expressed in Canadian dollars)

	Nine Months Ended July 31, 2020 $	Nine Months Ended July 31, 2019 $
Operating activities		
Net loss for the period	(131,170)	(139,855)
Changes in non-cash working capital:		
Prepaid expenses	–	(6,206)
Accounts payable and accrued liabilities	(201,419)	79,276
Net cash used in operating activities	(332,589)	(66,785)
Financing activities		
Proceeds from loans payable	–	70,000
Repayment of loans payable	(308,388)	–
Proceeds from shares issued	750,000	–
Share issuance costs	(1,850)	–
Share subscriptions received	332,510	–
Net cash provided by financing activities	772,272	70,000
Change in cash	439,683	3,215
Cash, beginning of period	3,065	5,999
Cash, end of period	442,748	9,214
Non-cash investing and financing activities:		
Finder's warrants issued	1,636	–

1. Nature of Operations and Continuance of Business

Dizun International Enterprises Inc. (the "Company") was incorporated on November 22, 2011 under the Business Corporations Act (British Columbia). The Company is currently seeking a new business opportunity. The Company's principal executive office is located at Suite 918, 1030 West Georgia Street, Vancouver, BC, V6E 2Y3.

On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic. This contagious disease outbreak and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, leading to an economic downturn. The impact on the Company is not currently determinable, but management continues to monitor the situation.

These condensed interim financial statements have been prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. As at July 31, 2020, the Company has not generated any revenues from operations, has a working capital deficit of $426,896, and has an accumulated deficit of $871,765. The continued operations of the Company are dependent on its ability to generate future cash flows or obtain additional financing. Management is of the opinion that sufficient working capital will be obtained from external financing to meet the Company's liabilities and commitments as they become due, although there is a risk that additional financing will not be available on a timely basis or on terms acceptable to the Company. These factors may cast significant doubt on the Company's ability to continue as a going concern. These condensed interim financial statements do not reflect any adjustments that may be necessary if the Company is unable to continue as a going concern.

2. Significant Accounting Policies

Statement of Compliance

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards applicable to interim financial information, as outlined in International Accounting Standard ("IAS") 34, "Interim Financial Reporting" and using the accounting policies consistent with those in the audited financial statements as at and for the year ended October 31, 2019.

These condensed interim financial statements do not include all disclosures normally provided in annual financial statements and should be read in conjunction with the annual financial statements as at and for the year ended October 31, 2019. Interim results are not necessarily indicative of the results expected for the fiscal year.

Reclassifications

Certain of the prior period figures have been reclassified to conform to the current period's presentation.

Application of New IFRS

IFRS 16, Leases (effective for annual periods beginning on or after January 1, 2019) introduced new requirements for the classification and measurement of leases. Under IFRS 16, a lessee no longer classifies leases as operating or financing and records all leases on the condensed consolidated statement of financial position, unless the lease term is 12 months or less or the underlying asset has a low value. The Company has applied the modified retrospective transition approach. The Company does not have any leases, and as a result, this standard had no impact on the Company's financial statements on adoption.

Recent Accounting Pronouncements

A number of new standards, and amendments to standards and interpretations, are not yet effective for the period ended July 31, 2020, and have not been applied in preparing these financial statements. These new standards, and amendments to standards and interpretations are either not applicable or are not expected to have a significant impact on the Company's financial statements.

(Unaudited - expressed in Canadian dollars)

3. Loans Payable

(a) As at July 31, 2020, the Company had a loan payable of $nil (October 31, 2019 - $198,388) owing which is non-interest bearing, unsecured, and due on demand.

(b) As at July 31, 2020, the Company had a loan payable of $nil (October 31, 2019 - $60,000) which is secured by a promissory note, bears interest at 10% accruing monthly and compounding annually, and is due on demand.

(c) As at July 31, 2020, the Company had a loan payable of $nil (October 31, 2019 - $50,000) which is secured by a promissory note, bears interest at 10% accruing monthly and compounding annually, and is due on demand.

4. Share Capital

(a) On March 11, 2020, the Company completed a share consolidation on a 10-for-1 basis. All share amounts have been retroactively restated for all periods presented.

(b) On July 24, 2020, the Company issued 30,000,000 units at $0.025 per unit for gross proceeds of $750,000. Each unit consisted of one common share and one share purchase warrant exercisable at $0.025 per common share for a period of two years. The Company paid a finder's fee of $1,850 and issued 70,000 finder's warrants. Each finder's warrant is exercisable at $0.025 per common share for a period of two years.

(c) As at July 31, 2020, the Company has share subscriptions received of $332,510 pursuant to the exercise of share purchase warrants. See Note 7.

5. Share Purchase Warrants

The following table summarizes the continuity of share purchase warrants:

	Number of warrants	Weighted average exercise price $
Balance, October 31, 2019	–	–
Issued	30,070,000	0.025
Balance, July 31, 2020	30,070,000	0.025

As at July 31, 2020, the following share purchase warrants were outstanding:

Number of warrants outstanding	Exercise price $	Expiry date
30,070,000	0.025	July 24, 2022

(Unaudited - expressed in Canadian dollars)

6. Stock Options

The following table summarizes the continuity of the Company's stock options:

	Number of options	Weighted average exercise price $
Outstanding, October 31, 2019	1,000,000	0.065
Expired	(1,000,000)	0.065
Outstanding, July 31, 2020	–	–

7. Subsequent Events

(a) Subsequent to July 31, 2020, the Company issued 30,000,000 common shares for proceeds of $750,000 pursuant to the exercise of share purchase warrants, of which $332,510 had been received as at July 31, 2020.

(b) On September 9, 2020, the Company entered into share exchange agreement with Maitri Health Corp. ("Maitri") Prior to the closing of the agreement, the Company is to consolidate its share capital on a 20-for-1 basis. The Company will acquire 100% of the issued and outstanding shares of Maitri and the shareholders of Maitri will receive an aggregate of 12,500,000 common shares of the Company, resulting in a reverse takeover. The closing of the agreement is subject to regulatory approval.