

ASB CAPITAL INC.

ASB Capital Announces Changes to Board of Directors & Officers

TSX-V: ASB.H

For Immediate Release

May 1, 2015 - Vancouver, British Columbia – ASB Capital Inc. (the “Company” or “ASB Capital”) announces that Ronald Shenton and Matthew Kavanagh have resigned as Directors of the Company. Mr. Kavanagh has also resigned from his positions as the Company’s Interim CEO, CFO and Corporate Secretary. The Company would like to thank Mr. Kavanagh and Mr. Shenton for their services.

The Company has appointed Mr. Sokhie Puar and Mr. Ramon Perez as directors of the Company. Mr. Puar has also been appointed as the CEO, CFO and Corporate Secretary for the Company.

Mr. Puar, with over 25 years in the public markets, has worked in various capacities in both public and private companies. He has worked with companies in the mining, oil and gas, technology, education and clean energy sectors since 2001. Mr. Puar holds a Diploma in Mechanical Engineering Technology and a Diploma in Business Administration from the British Columbia Institute of Technology. Mr. Puar currently sits on the board of several public and private companies including the board of Governors of Southpointe Academy, an independent school located in Tsawwassen, B.C.

Mr. Perez is currently a Vice President at Carrelton Asset Management Inc., a natural resource focused asset manager. Mr. Perez oversees and manages multiple assets in multiple companies in the mining sector. Prior to joining Carrelton, Mr. Perez was a Senior Analyst at Salomon Smith Barney Asset Management. Mr. Perez has an MBA from the University of Miami.

The directors are continuing to seek an acceptable Qualifying Transaction as they review the Company’s options.

ON BEHALF OF THE BOARD OF DIRECTORS

“Sokhie Puar”

Sokhie Puar
CEO, CFO & Director

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