

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Thunderstruck Resources Ltd. (the “**Company**”)
Suite 488 – 1090 West Georgia Street
Vancouver, BC V6E 3V7

Item 2 Date of Material Change

May 20, 2026

Item 3 News Release

A news release was disseminated on May 20, 2026 through the facilities of Newsfile.

Item 4 Summary of Material Change

The Company has closed its previously announced non-brokered private placement of 14,523,134 common shares (the “Placement”) generating aggregate gross proceeds of \$1,598,534.74 of which Zhaojin International Gold Co. Ltd ("Zhaojin") acquired, through a wholly owned subsidiary, 14,207,134 shares, representing 19.99% of the Company's issued and outstanding shares.

Item 5 Full Description of Material Change

The Company completed the Placement raising \$1,598,534.74 and Zhaojin acquired 19.99% of the Company's outstanding shares.

No finder's fees were payable in connection with the Placement. All shares issued pursuant to the Placement are subject to a hold period in Canada expiring on September 21, 2026. The net proceeds from the Placement are expected to be used to fund the Company's 2026 exploration programs on its mineral prospects in Fiji, as well as for general working capital purposes.

As previously announced, the completion of the Placement results in the creation of a new insider, being Zhaojin. Prior to the Placement, Zhaojin held no securities of the Company. Following the Placement, Zhaojin indirectly holds through its wholly owned subsidiary, Zhaojin International Mining Co. Ltd., 19.99% of the outstanding shares of the Company. While Zhaojin has no specific plans or intentions with respect to the shares acquired, depending on market conditions, general economic and industry conditions, trading prices of the Company's shares, the Company's business, financial condition and prospects and/or other relevant factors, Zhaojin may develop such plans or intentions in the future and, at such time, may from time to time acquire additional common shares, dispose of some or all of the existing or additional common shares or may continue to hold common shares of the Company.

A copy of the early warning reports filed by Zhaojin will be available on the Company's SEDAR profile at www.sedar.com or may be obtained by contacting Zhaojin at zjhjkch@163.com.

In connection with this strategic investment, the Company and Zhaojin will enter an investor rights agreement, whereby, subject to certain conditions, including time and ownership thresholds, Zhaojin will have certain rights, including the right initially to appoint one director of the Company, and following January 1, 2027, such right will increase to two directors. Zhaojin will also have the right to select a Vice President Exploration to be appointed by the Company, provided such appointment is determined within one month following closing.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Bryce Bradley is knowledgeable about the material change and the Report and may be contacted (604) 349-8119.

Item 9 Date of Report

May 30, 2026