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NEWS RELEASE

WALKER RIVER ANNOUNCES PIKES PEAK ROYALTY AGREEMENT

Vancouver, B.C. June 13, 2024 - Walker River Resources Corp. (“Walker” or the “Company”) (TSX-V: **WRR**) announces it has signed through its wholly owned subsidiary, Walker River Resources, LLC, a binding Purchase Agreement (the “**Agreement**”) with Nevada Canyon, LLC, a wholly owned subsidiary of Nevada Canyon Gold Corp. (“**Nevada Canyon**”), to sell a 2.0 per-cent net smelter returns royalty (**NSR**) on the Pikes Peak Project, (the “**Project**”) located in Mineral County, Nevada.

Walker River owns a 100% undivided interest in the Project, consisting of 36 unpatented lode mining claims identified as the Pikes Peak claim groups situated in Mineral County, Nevada, within the northern portion of the Walker Lane gold trend.

The Project hosts significant historical mining activity (numerous shafts, adits, mill) in a copper gold environment at Pikes Peak. A regional sampling program by Walker River returned values of 9 g/t Au, and 2.2% Cu from outcrop. Walker River completed an initial small RC drill program in 2022 at the Pikes Peak Project. The goal of this drilling was to acquire geological information to guide future exploration. Though there is no geological, drilling, or exploration data available, Walker River was able to make a significant discovery of gold mineralization in its initial exploration programs.

Current access to historical underground workings is presently unavailable due to minor cave-ins and loose material at the entrances (Portals). Walker River is currently opening and rehabilitating certain of these Portals, enabling access to the underground workings for geological purposes of determining rock types, structure, dip and delineation of such. This geological data compiled with the results from the initial 2022 RC drill program will greatly assist in determining geological parameters and developing mineralization targets for the next drill program here in 2024.

The Project is easily accessible by secondary state roads from the main highway (15 miles), and is located approximately 40 miles southeast of Yerington, Nevada. A state power grid transmission line passes within 2 miles of the Project. It is significant that until Walker River’s arrival, there are no reported modern-day drilling or exploration activities from Pikes Peak. The Pikes Peak presents significant potential for gold-copper mineralization as proven by Walker River’s sampling, drilling, and the presence of significant past mining activities here. The property appears to exhibit the potential for porphyry type copper gold mineralization similar to other copper gold systems in North America

Nevada Canyon will acquire the 2.0 per-cent NSR on the Pikes Peak Project for total consideration of USD \$150,000 cash.

About the Lapon Gold Project

The Lapon Gold Project consists of 147 claims (2940 acres) situated in the Wassuk Range, within the Walker Lane shear zone, a 100 km wide structural corridor extending in a southeast direction from Reno, Nevada. The Project is easily accessible by secondary state roads from the main highway (25 kilometres), and is located approximately 60 kilometres southeast of Yerington, Nevada. A state power grid transmission line passes within three kilometres of the Project.

The Lapon Gold Project includes Lapon Canyon, the Pikes Peak claims located 4 kilometres to the north, and the Rattlesnake and Range Front claims 3 kilometres to the west and over 600 meters lower than the present drilling at Lapon Canyon. The Rattlesnake, Range Front, and Pikes Peak claims cover over 8 km of possible extensions of the range front zones to the west, north, and south of Lapon Canyon, adding several additional drill target areas to the project. Rattlesnake and Pikes Peak contain numerous historical mining and milling areas that consist of adits at different levels, shafts and underground workings, and a network of existing roads providing access throughout. Little or no exploration work has been carried out on these claims prior to Walkers arrival. It is notable that the Rattlesnake area and adits are on strike with the Lapon Canyon discoveries located 3 km on strike and 600 meters above.

Lapon Canyon hosts historical high grade gold mining with approximately 2000 feet of underground workings in three adits. Historical underground work returned numerous assay values in the one ounce per ton range, with a sample at the end of the A adit returning 20.6 ounces per ton Au. (NI 43-101, Montgomery and Barr, 2004).

FOR FURTHER INFORMATION PLEASE CONTACT:

Michel David, CEO & Director

Tel: 819 874-0030

Email: info@wrrgold.com

Website: www.wrrgold.com

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Cautionary Statements Regarding Forward Looking Information

This news release contains certain “forward-looking information” and “forward-looking statements” (collectively “forward-looking statements”) within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “intends”, “estimates”, “potential”, “possible”, and similar expressions, or statements that events, conditions, or results “will”, “may”, “could”, or “should” occur or be achieved. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political, social and regulatory uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.