

Sojourn Closes First Tranche of \$2.8 Million Financing

Vancouver, British Columbia--(Newsfile Corp. - August 23, 2018) - Sojourn Exploration Inc. (TSXV: SOJ) (the "**Company**" or "**Sojourn**") is pleased to announce that it has closed the first tranche of its \$2.8 million non-brokered private placement (the "**Private Placement**") announced on August 9, 2018, raising aggregate gross proceeds of \$2,303,500 by the sale of 23,035,000 units. Each unit consists of one common share and one share purchase warrant entitling the holder to acquire an additional common share at a price of \$0.15 per common share for a period of three years from closing.

The Private Placement is fully subscribed. The Company will close on the balance of approximately 4,965,000 units for aggregate gross proceeds of \$496,500 concurrent with the closing of the Millrock Resources Inc. and Seven Devils Exploration Ltd. property acquisitions announced in its August 9, 2018, news release. These acquisitions are expected to close shortly on receipt of final TSX Venture approval, and a further news release will be issued at that time.

In connection with the closing of the initial tranche of the Private Placement, the Company paid finder's fees totaling \$84,860. The Company also issued to certain finders non-transferable warrants to acquire 848,600 common shares from treasury at a price of \$0.15 per warrant, exercisable at any time within the 36-month period following the closing date.

The units sold in the initial tranche of the Placement and any shares issued on the exercise of the warrants comprising these units, are be subject to a resale hold period under applicable Canadian securities laws which expires on December 24, 2018.

Tim Henneberry, a director and officer of the Company, purchase 100,000 units having a subscription price of \$10,000. Following the closing of the initial tranche of the Private Placement, Mr. Henneberry will beneficially own or control 303,333 common shares, representing approximately 0.80% of the Company's issued and outstanding common shares on an undiluted basis. Mr. Henneberry is a "related party" of the Company under MI 61-101 *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), but his purchase of units is exempt from the minority approval and valuation requirements of MI 61-101 as the value of the transaction is less than 25% of Sojourn's market capitalization.

On behalf of the Board of Directors,

"Tim Henneberry "

Tim Henneberry, Interim Chief Executive Officer and President and Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the accuracy or adequacy of this release.

Tim Henneberry, a "qualified person" as such term is defined under National Instrument 43-101 of the Canadian Securities Administrators, has reviewed and approved the contents of this news release. Mr. Henneberry is the Interim Chief Executive Officer, President and a Director of Sojourn

CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements or forward-looking information (forward-looking statements). These statements can be identified by expressions of belief, expectation or intention, as well as those statements that are not historical fact. Forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. Forward-looking statements contained in this press release are based on our current estimates, expectations and projections, which the company believes are reasonable as of the current date. Actual results could differ materially from those anticipated or implied in the forward-looking statements and as a result undue reliance should not be placed on forward-looking information.*

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