

FOR IMMEDIATE RELEASE

Nevis Brands Inc. Announces Intention to Adopt Semi-Annual Financial Reporting Pilot Program

SEATTLE, WA / April 20, 2026 / Nevis Brands Inc. (CSE: NEVI) (“Nevis Brands” or the “Company”), a leading provider of cannabis-infused products including the Major™ brand, announces its election to adopt the policies outlined in the Semi-Annual Reporting (“SAR”) Pilot Program. This transition utilizes the exemptions provided under Coordinated Blanket Order 51-933 *Exemptions to Permit Semi-Annual Reporting for Certain Venture Issuers* (the “Blanket Order”).

The SAR Pilot program, implemented under the Blanket Order, allows eligible venture issuers listed on the Canadian Securities Exchange (the “CSE”) to voluntarily move from quarterly to semi-annual financial reporting. By adopting the SAR, Nevis Brands aims to reduce the administrative and financial burdens associated with quarterly reporting, allowing the Company to focus resources on its core business.

Nevis Brands’ fiscal year ends on November 30. Under the SAR pilot program, the Company will not file interim financial statements and related Management Discussion and Analysis (“MD&A”) for the three-month period ending February 28, 2026 and the nine-month period ending August 31, 2026.

Nevis Brands will continue to fulfill its primary reporting obligations, which include:

- **Six-Month Interim Financial Reports:** Due within 60 days of May 31, 2026.
- **Audited Annual Financial Statements:** Due within 120 days of Nov 30, 2026.

The Company confirms it meets the pilot program's eligibility criteria, which include being a venture issuer with annual revenues of less than \$10 million and maintaining a clean 12-month continuous disclosure record. Nevis Brands remains committed to transparent and timely disclosure and will continue to report all material changes and significant developments—such as new territorial license agreements—as required under National Instrument 51-102 – *Continuous Disclosure Obligations*.

This news release is being filed pursuant to Coordinated Blanket Order 51–933 *Exemptions to Permit Semi-Annual Reporting for Certain Venture Issuers*.

About Nevis Brands Inc. Nevis Brands Inc. is the developer and owner of leading Intellectual Property related to marijuana-infused products. The Company’s flagship brand, Major™, offers a variety of cannabis-infused beverages designed for the legal adult-use market. Nevis Brands focuses on licensing its IP and expertise to local manufacturers and distributors in legal territories to ensure high-quality production and widespread availability.

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