BLACK SPRINGS CAPITAL CORP.
Suite 918, 1030 West Georgia Street
Vancouver, BC V6E 2Y3
News Release TSXV: BSG.H

BLACK SPRINGS CAPITAL CORP. ANNOUNCES CLOSING OF A NON-BROKERED PRIVATE PLACEMENT

January 22, 2015 – Vancouver, British Columbia – Black Springs Capital Corp. (the "**Corporation**" or "**Black Springs**") hereby announces closing of a non-brokered private placement consisting of 3,150,000 common shares at a price of $0.07 per common shares for gross proceeds of $220,500.00

The gross proceeds from the private placement will be used by the Corporation for general working capital purposes and having sufficient funds to complete a Qualifying Transaction as per Policy 2.4 of the TSX-V Exchange (the "Exchange").

All of the Shares issued pursuant to the Private Placement will be subject to a four-month hold period from the date of issue. The private placement has received the approval of the Exchange and the expiry date of the hold period is set at May 21st, 2015.

About the Corporation

The Corporation is designated as a Capital Pool Company by the Exchange. The Corporation has not commenced commercial operations and has no assets other than cash. The only business of the Corporation is the identification and evaluation of assets or businesses with a view to completing a "Qualifying Transaction" in accordance with Exchange Policy 2.4 - *Capital Pool Companies*.

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