CBLT Announces Results from Falcon Gold

Burlington, Ontario (Newsfile Corp. –June 10, 2025) – CBLT Inc. (TSXV:CBLT) ("CBLT") is pleased to report results from a mechanized stripping program completed on the Falcon Gold Property (the "Property") in the fall of 2024. The Property, contiguous to CBLT's Copper Prince Property, is located on patented mining claims in Sudbury, Ontario. The Falcon Gold Property was recently purchased from Kinross Gold Corp. (see news release dated June 5th, 2023).

The Property hosts the past producing Falcon Gold Mine. Gold mineralization on the Property was initially discovered in 1890. During the same year, a shaft was sunk to a depth of 46 ft followed by 59 ft of crosscutting. In 1935, the shaft was dewatered and deepened to 215 ft with levels established at 100 and 200 ft. No records are known to exist regarding production from the Falcon Gold Mine.

In 1947, Falconbridge Ltd. acquired the Property and completed several phases of exploration on the Property. In 1988, Falconbridge completed a 24-hole, 14,951 ft drill program and calculated resources at 59,400 tons grading 0.226 oz/ton (Bailey, 1994). (The mineral resource estimate is a historical estimate as defined by *National Instrument 43-101*. The historical resource estimate contains categories that are not consistent with current CIM definitions. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves. No attempt was made to reconcile the historical resource estimate. CBLT is not treating the historical resource estimate as a current mineral resource or mineral reserve).

In May 2024, CBLT completed a reconnaissance prospecting program. A total of 23 grab samples were collected from outcrop and loose material near the historical Falcon Gold Mine Site. Results ranged from <0.005 to 25.70 g/t Au, with 7 samples of the 23 grab samples returning >2 g/t Au (see news release dated July 31st, 2024).

In October, 2024, CBLT completed a mechanized stripping program at the Falcon Gold Mine Site to expose the underlying geology. An area of 344 m^2 was mechanically stripped, washed, mapped, and channel sampled. A total of 29 channel samples were collected and submitted for analysis. Channel samples were cut at 1.00 m lengths and five channels were cut. Composite averages ranged from 2.11 g/t Au over 3.00 m to 3.52 g/t Au over 6.00 m, with a high of 8.90 g/t Au over 1.00 m (Figures 1 & 2, Table 1).

As previously reported, gold mineralization is associated within a pyrite-rich carbonate-actinolite-chlorite-talc shear zone which strikes approximately 110° and dips 65° to 70° to the southwest, and cross cuts underlying Paleoproterozoic sedimentary rocks of the Bruce, Espanola, and Serpent Formations of the Quirk Lake Group, and the Mississagi Formation of the Hough Lake Group, belonging to the Huronian Supergroup. The stripping program exposed a large outcropping of Sudbury Breccia immediately south of the mineralized zone.

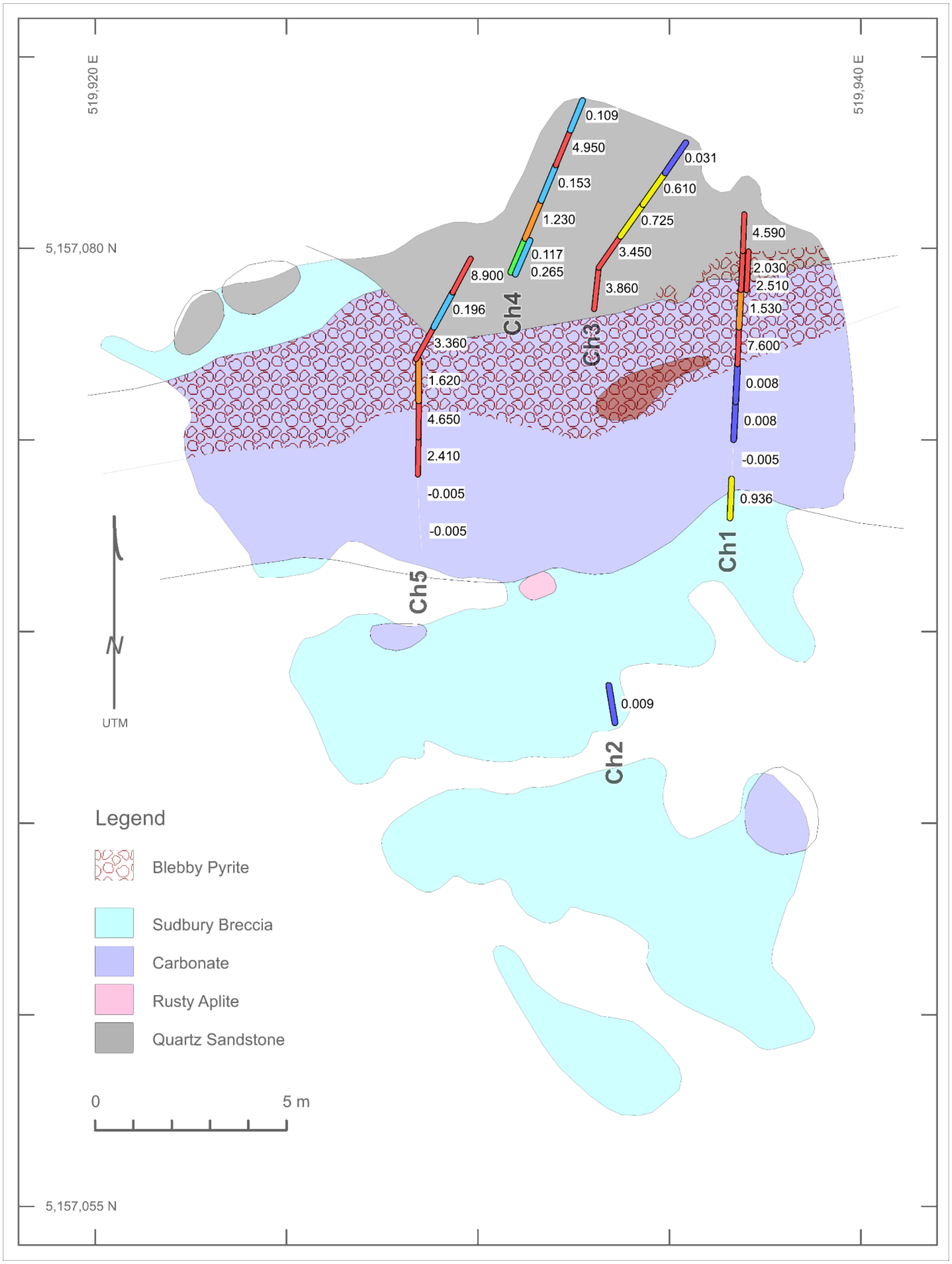

Figure 1: Channel samples (values reported in g/t Au).

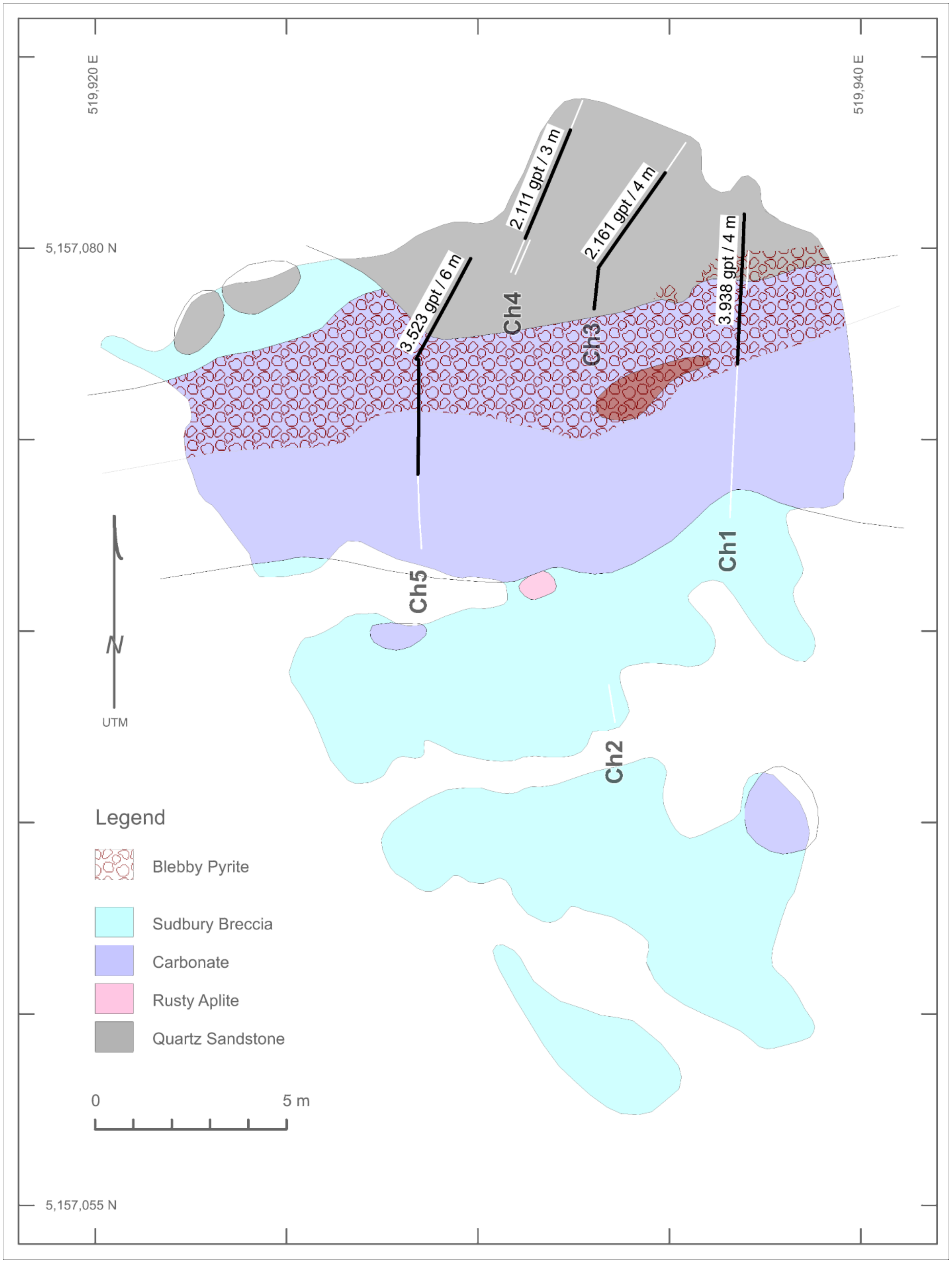

Figure 2: Select Composite Averages (values reported in g/t Au).

Table 1: Selected Composite Results

Channel	Composite Length (m)	Au (g/t)
1	4.00	3.94
3	4.00	2.16
4	3.00	2.11
5	6.00	3.52

QA/QC Program

Channel samples were cut using a diamond blade saw, inserted into labeled bags, and delivered by representatives of CBLT to Activation Laboratories Ltd. in North Bay, Ontario. Activation Laboratories Ltd. is an ISO 17025:2005 accredited testing laboratory.

Samples were analyzed by fire assay using the 1A2 package with a gravimetric finish (1A3 package) for samples that returned greater than 5,000 ppb Au. Multi-element analysis was completed by near-total digestion (four-acid) with an ICP-OES finish (1F2 package). CBLT inserts standards and blanks and performs duplicate analysis as part of its QA/QC program. Activation Laboratories also performs an internal QA/QC program which includes the insertion of CRM's, blanks, sample repeats, and duplicate samples.

Qualified Person

The technical information presented in this news release has been reviewed and approved Joerg Kleinboeck, P. Geo., a qualified person as defined by *National Instrument 43-101, Standards of Disclosure for Mineral Projects*.

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This news may contain certain statements that constitute forward-looking statements as they relate to CBLT and its management. Forward-looking statements are not historical facts but represent management's current expectation of future events, and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "should", "continues" and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct or will come to pass.

By their nature, forward-looking statements include assumptions and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are set out in this new release, CBLT will also set out the material risk factors or assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, CBLT assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to; SARS-CoV-2; reliance on key personnel; the performance of the leadership team; shareholder and regulatory approvals; the ability of Powerstone's leadership team to explore and develop the optioned Chilton Cobalt property in Quebec; First Nations and other local communities; jurisdictional risk; risks of future legal proceedings; income tax matters; availability and terms of financing; distribution of securities; commodities pricing; environmental issues; forest fires and other natural phenomena; rising costs related to inflation; effect of market interest on price of securities; failing to identify an economically viable mineral deposit; and, potential dilution.

CBLT's operations could be significantly adversely affected by the effects of a widespread global outbreak of a contagious disease, including the recent outbreak of illness caused by COVID-19. It is not possible to accurately predict the impact COVID-19 will have on operations and the ability of others to meet their obligations, including uncertainties relating to the ultimate geographic spread of the virus, the severity of the disease, the duration of the outbreak, and the length of travel and quarantine restrictions imposed by governments of affected countries. In addition, a significant outbreak of contagious diseases in the human population could result in a widespread health crisis that could adversely affect the economies and financial markets of many countries, resulting in an economic downturn that could further affect operations and the ability to finance its operations.