



**FOR IMMEDIATE RELEASE**

**3 November 2021**

**CAIRN ENERGY PLC ("Cairn")**

**Change of Company Name**

Cairn plans to change its company name from Cairn Energy PLC to Capricorn Energy PLC, effective from 13 December 2021. The LSE stock ticker will remain as CNE.

This follows an agreement at the time of the Cairn India IPO that the name would ultimately be changed. Given the recent legislative change in India and our participation in the related tax refund process, we are now putting in place the planned name change.

The new name reflects continuity and evolution: the majority of Cairn's subsidiaries have been known as Capricorn for some time. It is an established and respected name across our global operations, maintaining stakeholder confidence in our long-standing reputation for responsibility, relationships and respect.

No action from shareholders is required in relation to the change.

**ENDS**

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**Notes to Editor**

Cairn Energy PLC is not affiliated to Cairn Oil & Gas (a division of Vedanta Limited). Cairn Energy's legal proceedings with the Government of India are independent of the Indian business of Vedanta Limited.

**About Cairn Energy PLC**

Cairn is one of Europe's leading independent energy companies. The company has explored, discovered, developed and produced oil and gas in a variety of locations throughout the world as an operator and partner in all stages of the oil and gas lifecycle.

Our exploration activities have a geographical focus in the North Sea, West Africa and Latin America, underpinned by interests in production and development assets. Cairn has its headquarters in Edinburgh, Scotland supported by operational offices in London, Mexico, Egypt and Mauritania.

For further information on Cairn please see: [www.cairnenergy.com](http://www.cairnenergy.com)