

FOR IMMEDIATE RELEASE

7 April 2022

CAPRICORN ENERGY PLC ("Capricorn" or the "Company")

**Interests of Directors / Persons Discharging Managerial Responsibility ("PDMRs")
in the Company's Shares**

1. Sale into the Tender Offer

Following completion of the Tender Offer on 6 April 2022, details of which were set out in the circular to Shareholders published by the Company on 7 March 2022, Capricorn announces that, on 6 April 2022, Simon Thomson, Chief Executive, had 451,560 ordinary shares of $2\frac{1}{13}$ pence each in the Company ("Ordinary Shares") accepted under the Tender Offer, at the Strike Price of £2.23 per Ordinary Share.

2. Summary of current holdings of Executive Director

Following this announcement, Simon Thomson's beneficial interests in the Ordinary Shares of the Company are as follows:

PDMR	Previous Shares	Current Shares	% Issued Share Capital*	Outstanding entitlements under 2009 and 2017 LTIPs	
				<i>Unvested Awards still subject to performance conditions</i>	<i>Vested but unexercised Awards**</i>
Simon Thomson	1,150,319	698,759	0.215	2,488,956	1,136,751

* The Issued Share Capital figure used to calculate this percentage is based upon the Company's total issued share capital following completion of the Tender Offer.

**This column includes all outstanding Awards that have vested following the expiry of the applicable performance period, regardless of whether or not they are currently capable of being exercised under the rules of the 2017 LTIP.

The following notifications are intended to satisfy the Company's obligations under Article 19(3) of EU Regulation No 596/2014 (the Market Abuse Regulation).

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Simon Thomson
2	Reason for the notification	

a)	Position/status	Chief Executive					
b)	Initial notification/ Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Capricorn Energy PLC					
b)	LEI	213800ZJEUQ8ZOC9AL24					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary shares of 21/13 pence each					
	Identification code	GB00BN0SMB92					
b)	Nature of the transaction	Sale of ordinary shares of 21/13 pence each pursuant to the tender offer					
c)	Price(s) and volume(s)	<table><tr><th>Price(s)</th><th>Volume(s)</th></tr><tr><td>£2.23</td><td>451,560</td></tr></table>	Price(s)	Volume(s)	£2.23	451,560	
Price(s)	Volume(s)						
£2.23	451,560						
d)	Aggregated information — Aggregated volume — Price	- Not applicable					
e)	Date of the transaction	2022-04-06					
f)	Place of the transaction	London Stock Exchange					