

**FOR IMMEDIATE RELEASE**

**15 December 2022**

**CAPRICORN ENERGY PLC (“Capricorn” or “the Company”)**

**Voting Result of General Meeting**

**1. Result of General Meeting held on 15 December 2022 – Share Premium Account Cancellation**

Capricorn announces that at the General Meeting held earlier today, the resolution set out in the Notice of General Meeting put to the General Meeting was passed by the requisite majority.

The resolution put to the General Meeting was voted on by way of a poll and the result is set out in the table below. Each shareholder, present in person or by proxy, was entitled to one vote per share held.

VOTES FOR*	%	VOTES AGAINST	%	VOTES TOTAL	% of ISC VOTED**	VOTES WITHHELD***
175,647,047	99.92%	137,008	0.08%	175,784,055	55.79	56,006

\* Includes discretionary votes.

\*\* ISC means issued share capital. Total voting rights of the shares in issue: 315,072,439

\*\*\* A vote withheld is not a vote in law and is not counted for the purposes of the calculation of the proportion of votes ‘For’ and ‘Against’ a resolution.

Shareholders should note that the proposed cancellation of the Company’s share premium account is conditional upon confirmation by the Court of Session, Edinburgh and, if such confirmation is granted, the filing of the Court order with the Registrar of Companies. The Company now intends to petition the Court to commence the Court process to seek its confirmation of the share premium account cancellation. Subject to the Court’s availability and the Court process, it is hoped that the Court hearing to confirm the share premium account cancellation will be during the last week of January or first weeks of February 2023. Any changes to this timetable will be notified to shareholders by an announcement on an RIS.

**2. Resolution Submitted to NSM**

The Company has today submitted to the National Storage Mechanism (NSM) a copy of the resolution passed at the General Meeting. The NSM can be accessed at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

The resolution carried at the General Meeting is set out in full in the Notice of General Meeting which can be found on the Company’s website at [www.capricornenergy.com](http://www.capricornenergy.com)