



FOR IMMEDIATE RELEASE

1 June 2022

**CAPRICORN ENERGY PLC (“Capricorn” or “the Company”)**

**Share Repurchase Programme - Update**

Following this morning’s announcement regarding the recommended all-share combination of Tullow Oil PLC and Capricorn Energy PLC, Capricorn has suspended its previously announced US\$200 million share buyback programme other than in respect of the US\$25 million tranche announced on 7 April 2022, which is being conducted by JP Morgan Securities PLC on a non-discretionary basis and will end no later than 6 July 2022.

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