

**FOR IMMEDIATE RELEASE**

**11 April 2023**

**CAPRICORN ENERGY PLC ("Capricorn" or "the Company")**

**Interests of Directors / Persons Discharging Managerial Responsibility ("PDMRs")  
in the Company's Shares**

**1. Purchase of Partnership Shares / Award of Matching Shares under the Company's 2010 Share Incentive Plan (the "SIP")**

Capricorn announces that, on 6 April 2023, the trustee (the "Trustee") of the Company's HMRC approved all-employee SIP purchased ordinary shares of 21/13 pence each in the Company ("Ordinary Shares") in the market at a price of £2.363 per Ordinary Share on behalf of participants in the "Partnership Share" element of the SIP using deductions made from their gross salary.

Capricorn also announces that, on 6 April 2023, awards of further Ordinary Shares were made to the participants under the "Matching Share" element of the SIP on the basis of two free Matching Shares for every one Partnership Share purchased. The Ordinary Shares used to satisfy these awards were existing shares previously purchased in the market.

Details of the PDMR who participated in the purchase / award are as follows:

<b>PDMR</b>	<b>Number of Partnership Shares Purchased</b>	<b>Number of Matching Shares Awarded</b>	<b>Total Number of Shares Acquired</b>
Clare Mawdsley, Acting Chief Financial Officer	63	126	189

In accordance with the rules of the SIP, Partnership and Matching Shares are initially held by the Trustee on the participants' behalf and, in the case of Matching Shares, must normally remain so held throughout a period of five years from the date of award.

**2. Summary of current holdings of PDMR**

Following this announcement, Clare Mawdsley's beneficial interests in the Shares of the Company are as follows:

<b>PDMR</b>	<b>Previous Shares</b>	<b>Current Shares</b>	<b>% Issued Share Capital</b>	<b>Outstanding entitlements under 2017 LTIP</b>	
				<i>Unvested Awards still subject to performance conditions</i>	<i>Vested but unexercised Awards*</i>
Clare Mawdsley	31,704	31,893	0.01	318,771	0

\* This column includes all outstanding Awards that have vested following the expiry of the applicable performance period, regardless of whether or not they are currently capable of being exercised under the rules of the 2017 LTIP.

The following notifications are intended to satisfy the Company's obligations under Article 19(3) of EU Regulation No 596/2014 (the Market Abuse Regulation).

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Clare Mawdsley				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Acting Chief Financial Officer				
b)	Initial notification/ Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Capricorn Energy PLC				
b)	LEI	213800ZJEUQ8ZOC9AL24				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of 21/13 pence each				
	Identification code	GB00BN0SMB92				
b)	Nature of the transaction	Partnership shares purchased under the Company's all-employee Share Incentive Plan (2010).				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th><b>Price(s)</b></th> <th><b>Volume(s)</b></th> </tr> </thead> <tbody> <tr> <td>£2.363</td> <td>63</td> </tr> </tbody> </table>	<b>Price(s)</b>	<b>Volume(s)</b>	£2.363	63
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£2.363	63					

	Aggregated information					
d)	— Aggregated volume	- Not applicable				
	— Price					
e)	Date of the transaction	2023-04-06				
f)	Place of the transaction	London Stock Exchange				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of 21/13 pence each				
	Identification code	GB00BN0SMB92				
b)	Nature of the transaction	Matching shares awarded under the Company's all-employee Share Incentive Plan (2010) on the basis of two free matching shares for every one partnership share purchased.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£0.00</td> <td>126</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£0.00	126
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