

FOR IMMEDIATE RELEASE

9 January 2023

CAPRICORN ENERGY PLC ("Capricorn" or "the Company")

Notice of General Meeting

A notice of general meeting (the "**Notice**") is being posted to shareholders today. The Notice convenes a general meeting of the Company (the "**General Meeting**") requested by Palliser Capital Master Fund Ltd ("**Palliser**") to consider resolutions to remove seven of the current directors from the board of directors of the Company (the "**Board**") and to appoint six new directors, selected by Palliser, to the Board. Taking account of the date on which Palliser's requisition notice was deposited at the Company's registered office as required by the Company's Articles of Association, the General Meeting will be held at the Sheraton Grand Hotel, 1 Festival Square, Edinburgh EH3 9SR at 2.00 p.m. (London time) on 1 February 2023.

A copy of the Notice will shortly be submitted to the National Storage Mechanism and will be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>. The Notice is also available on the Company's website at www.capricornenergy.com.

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