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FOR IMMEDIATE RELEASE

13 January 2023

CAPRICORN ENERGY PLC ("Capricorn")

Publication of Prospectus and Notice of General Meeting

CAPRICORN ENERGY PLC (LON: CNE) is pleased to confirm that the Financial Conduct Authority (the "**FCA**") has today approved Capricorn's combined prospectus and shareholder circular (the "**Combined Document**") in relation to its proposed combination with NewMed Energy Limited Partnership ("**NewMed**") (TLV: NWMD) (the "**Combination**"). The Combined Document will be sent or made available to Capricorn's shareholders shortly.

The Combined Document contains further information on the Combination and a notice convening a general meeting of Capricorn's shareholders at The Sheraton Grand Hotel, 1 Festival Square, Edinburgh EH3 9SR at 9.00 a.m. on 1 February 2023 (the "**General Meeting**") to consider and approve the Combination.

The Combined Document will shortly be submitted to the FCA's National Storage Mechanism (the "**NSM**") and will be available for inspection on the NSM's website at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>. The Combined Document will also be available on Capricorn's website at www.capricornenergy.com.

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