

**FOR IMMEDIATE RELEASE**

**17 May 2023**

**CAPRICORN ENERGY PLC (“Capricorn” or “the Company”)**

**TRANSACTIONS IN OWN SHARES**

Capricorn Energy PLC (the “**Company**”) announces that, on 16 May 2023, it purchased the following number of its ordinary shares of 490/143 pence each (the “**Ordinary Shares**”) through Merrill Lynch International (“**BofA Securities**”). Such purchase was effected pursuant to the instructions issued by the Company in accordance with the share repurchase arrangements entered into with BofA Securities, as announced on 4 May 2023.

Ordinary Shares:

|                                                |              |
|------------------------------------------------|--------------|
| Date of purchase:                              | 16 May 2023  |
| Aggregate number of Ordinary Shares purchased: | 99,406       |
| Lowest price paid per share:                   | 202.80 pence |
| Highest price paid per share:                  | 214.85 pence |
| Average price paid per share:                  | 206.23 pence |

Since 4 May 2023, the Company has purchased 465,701 Ordinary Shares for cancellation (this number including all of the Ordinary Shares resulting from the consolidation of ordinary shares of 21/13 pence purchased in advance of 16 May 2023 under the Share Repurchase Programme announced on 4 May 2023), at a cost (including dealing and associated costs) of £1,926,475.13.

Following the cancellation of the purchased shares, there will be 148,068,454 Ordinary Shares in issue. The total voting rights in the Company is accordingly 148,068,454. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

Aggregated information of ordinary shares purchased according to each trading venue:

| Venue                 | Weighted average price paid per share (GBp) | Aggregate number of shares purchased | Lowest price paid per share (GBp) | Highest price paid per share (GBp) |
|-----------------------|---------------------------------------------|--------------------------------------|-----------------------------------|------------------------------------|
| London Stock Exchange | 205.84                                      | 80,176                               | 203.75                            | 214.85                             |
| Chi-X (CXE)           | 208.42                                      | 10,111                               | 206.60                            | 210.40                             |
| BATS (BXE)            | 207.21                                      | 9,119                                | 202.80                            | 210.60                             |

A full breakdown of the individual trades made by BofA Securities on behalf of the Company as part of the share repurchase programme is set out below

**This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.**

**Enquiries**

Analysts/Investors/Media

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| Broker                      | Transaction Date and Time | Volume | Price (GBP) | Platform | Transaction Reference Number |
|-----------------------------|---------------------------|--------|-------------|----------|------------------------------|
| Merrill Lynch International | 16-May-2023 09:09:38      | 483    | 210         | BATE     | 0XL34000000000005MJDJ2       |
| Merrill Lynch International | 16-May-2023 09:40:14      | 190    | 214.85      | XLON     | 0XL34000000000005MJFFJ       |
| Merrill Lynch International | 16-May-2023 09:40:14      | 158    | 214.85      | XLON     | 0XL34000000000005MJFFK       |
| Merrill Lynch International | 16-May-2023 09:40:30      | 158    | 214.85      | XLON     | 0XL34000000000005MJFGB       |
| Merrill Lynch International | 16-May-2023 09:41:54      | 214    | 214.7       | XLON     | 0XL34000000000005MJFIU       |
| Merrill Lynch International | 16-May-2023 09:43:35      | 171    | 214.55      | XLON     | 0XL34000000000005MJFM1       |
| Merrill Lynch International | 16-May-2023 09:52:40      | 442    | 210.6       | BATE     | 0XL34000000000005MJG5H       |
| Merrill Lynch International | 16-May-2023 09:59:19      | 575    | 210         | CHIX     | 0XL37000000000005MJFQ6       |
| Merrill Lynch International | 16-May-2023 09:59:19      | 261    | 210         | BATE     | 0XL34000000000005MJGHA       |
| Merrill Lynch International | 16-May-2023 10:21:20      | 210    | 210         | BATE     | 0XL34000000000005MJJ4C       |
| Merrill Lynch International | 16-May-2023 10:34:41      | 585    | 209.8       | CHIX     | 0XL37000000000005MJHET       |
| Merrill Lynch International | 16-May-2023 10:38:14      | 2074   | 209.7       | XLON     | 0XL37000000000005MJJ0Q       |
| Merrill Lynch International | 16-May-2023 10:59:00      | 236    | 208         | BATE     | 0XL34000000000005MJJRR       |
| Merrill Lynch International | 16-May-2023 10:59:00      | 10     | 208         | CHIX     | 0XL37000000000005MJIGO       |
| Merrill Lynch International | 16-May-2023 10:59:01      | 22     | 208         | CHIX     | 0XL37000000000005MJIGQ       |
| Merrill Lynch International | 16-May-2023 10:59:03      | 12     | 208         | CHIX     | 0XL37000000000005MJIH0       |
| Merrill Lynch International | 16-May-2023 10:59:06      | 6      | 208         | CHIX     | 0XL37000000000005MJIHE       |
| Merrill Lynch International | 16-May-2023 10:59:07      | 3      | 208         | CHIX     | 0XL37000000000005MJIH1       |
| Merrill Lynch International | 16-May-2023 10:59:09      | 2      | 208         | CHIX     | 0XL37000000000005MJIHJ       |
| Merrill Lynch International | 16-May-2023 10:59:12      | 1      | 208         | CHIX     | 0XL37000000000005MJIHL       |
| Merrill Lynch International | 16-May-2023 11:22:14      | 406    | 210.4       | BATE     | 0XL34000000000005MJKV4       |
| Merrill Lynch International | 16-May-2023 11:22:19      | 312    | 210.4       | BATE     | 0XL34000000000005MJKV7       |
| Merrill Lynch International | 16-May-2023 11:22:23      | 8      | 210.4       | BATE     | 0XL34000000000005MJKVE       |
| Merrill Lynch International | 16-May-2023 11:22:23      | 1314   | 210.4       | CHIX     | 0XL37000000000005MJJOP       |
| Merrill Lynch International | 16-May-2023 11:22:24      | 657    | 208.2       | CHIX     | 0XL37000000000005MJJOQ       |
| Merrill Lynch International | 16-May-2023 11:32:01      | 237    | 208.25      | XLON     | 0XL34000000000005MJL9U       |
| Merrill Lynch International | 16-May-2023 12:02:40      | 189    | 208.2       | CHIX     | 0XL37000000000005MJLPI       |
| Merrill Lynch International | 16-May-2023 12:31:24      | 91     | 208.2       | CHIX     | 0XL37000000000005MJN81       |
| Merrill Lynch International | 16-May-2023 12:31:31      | 252    | 208.2       | CHIX     | 0XL37000000000005MJN82       |
| Merrill Lynch International | 16-May-2023 12:31:31      | 147    | 208.2       | BATE     | 0XL34000000000005MJNG3       |
| Merrill Lynch International | 16-May-2023 12:31:35      | 78     | 208.6       | CHIX     | 0XL37000000000005MJN84       |
| Merrill Lynch International | 16-May-2023 12:50:45      | 315    | 208.6       | CHIX     | 0XL37000000000005MJNVK       |
| Merrill Lynch International | 16-May-2023 12:50:45      | 373    | 208.6       | XLON     | 0XL34000000000005MJO6S       |
| Merrill Lynch International | 16-May-2023 12:54:40      | 127    | 208.6       | CHIX     | 0XL34000000000005MJ03U       |
| Merrill Lynch International | 16-May-2023 12:54:40      | 458    | 208.6       | XLON     | 0XL34000000000005MJOAG       |
| Merrill Lynch International | 16-May-2023 12:59:00      | 1      | 208         | BATE     | 0XL34000000000005MJOFS       |
| Merrill Lynch International | 16-May-2023 12:59:00      | 51     | 208         | BATE     | 0XL34000000000005MJOFT       |
| Merrill Lynch International | 16-May-2023 12:59:00      | 24     | 208         | CHIX     | 0XL37000000000005MJO8P       |
| Merrill Lynch International | 16-May-2023 12:59:16      | 3      | 208         | BATE     | 0XL34000000000005MJOG4       |
| Merrill Lynch International | 16-May-2023 12:59:16      | 2      | 208         | CHIX     | 0XL37000000000005MJO9A       |
| Merrill Lynch International | 16-May-2023 12:59:18      | 5      | 208         | CHIX     | 0XL37000000000005MJO9B       |
| Merrill Lynch International | 16-May-2023 12:59:18      | 5      | 208         | BATE     | 0XL34000000000005MJOG7       |
| Merrill Lynch International | 16-May-2023 12:59:19      | 2      | 208         | BATE     | 0XL34000000000005MJOG8       |
| Merrill Lynch International | 16-May-2023 12:59:22      | 1      | 208         | BATE     | 0XL34000000000005MJOG9       |
| Merrill Lynch International | 16-May-2023 12:59:25      | 1      | 208         | BATE     | 0XL34000000000005MJOGC       |
| Merrill Lynch International | 16-May-2023 13:23:31      | 101    | 208         | CHIX     | 0XL37000000000005MJPFD       |
| Merrill Lynch International | 16-May-2023 13:28:33      | 71     | 208         | XLON     | 0XL34000000000005MJPQ2       |
| Merrill Lynch International | 16-May-2023 13:29:45      | 286    | 208         | XLON     | 0XL34000000000005MJPRV       |
| Merrill Lynch International | 16-May-2023 13:39:29      | 747    | 208         | CHIX     | 0XL37000000000005MJQGJ       |
| Merrill Lynch International | 16-May-2023 13:39:29      | 539    | 208         | BATE     | 0XL34000000000005MJQMR       |
| Merrill Lynch International | 16-May-2023 13:40:50      | 734    | 208         | XLON     | 0XL34000000000005MJQOS       |
| Merrill Lynch International | 16-May-2023 13:40:50      | 221    | 208         | CHIX     | 0XL37000000000005MJQJ2       |
| Merrill Lynch International | 16-May-2023 13:41:29      | 438    | 207.8       | BATE     | 0XL34000000000005MJQQB       |
| Merrill Lynch International | 16-May-2023 13:45:31      | 502    | 206.6       | CHIX     | 0XL37000000000005MJQQE       |
| Merrill Lynch International | 16-May-2023 13:45:31      | 192    | 206.6       | BATE     | 0XL34000000000005MJR1J       |
| Merrill Lynch International | 16-May-2023 13:53:09      | 82     | 206.3       | XLON     | 0XL34000000000005MJRF4       |
| Merrill Lynch International | 16-May-2023 13:54:51      | 174    | 209.4       | XLON     | 0XL34000000000005MJRHS       |
| Merrill Lynch International | 16-May-2023 14:23:08      | 71     | 209.25      | XLON     | 0XL34000000000005MJTBD       |
| Merrill Lynch International | 16-May-2023 14:24:11      | 633    | 209.25      | XLON     | 0XL34000000000005MJTD4       |
| Merrill Lynch International | 16-May-2023 14:24:38      | 294    | 209.25      | XLON     | 0XL34000000000005MJTE3       |
| Merrill Lynch International | 16-May-2023 14:25:18      | 107    | 209.25      | XLON     | 0XL34000000000005MJTFO       |
| Merrill Lynch International | 16-May-2023 14:26:30      | 172    | 209.25      | XLON     | 0XL34000000000005MJTI4       |
| Merrill Lynch International | 16-May-2023 14:26:54      | 206    | 209.25      | XLON     | 0XL34000000000005MJTIU       |
| Merrill Lynch International | 16-May-2023 14:31:19      | 72     | 209.25      | XLON     | 0XL34000000000005MJTU5       |
| Merrill Lynch International | 16-May-2023 14:32:36      | 563    | 209.25      | XLON     | 0XL34000000000005MJU33       |
| Merrill Lynch International | 16-May-2023 14:34:34      | 29     | 209.25      | XLON     | 0XL34000000000005MJU9G       |
| Merrill Lynch International | 16-May-2023 14:36:54      | 133    | 209.25      | XLON     | 0XL34000000000005MJUHC       |
| Merrill Lynch International | 16-May-2023 14:37:08      | 74     | 209.25      | XLON     | 0XL34000000000005MJUJ6       |
| Merrill Lynch International | 16-May-2023 14:37:36      | 630    | 209.25      | XLON     | 0XL34000000000005MJUKG       |
| Merrill Lynch International | 16-May-2023 14:41:02      | 73     | 209.25      | XLON     | 0XL34000000000005MJUUA       |
| Merrill Lynch International | 16-May-2023 14:44:11      | 514    | 209.25      | XLON     | 0XL34000000000005MJVAB       |
| Merrill Lynch International | 16-May-2023 14:45:11      | 73     | 209.25      | XLON     | 0XL34000000000005MJVDF       |
| Merrill Lynch International | 16-May-2023 14:48:59      | 80     | 209.25      | XLON     | 0XL34000000000005MJVQ5       |
| Merrill Lynch International | 16-May-2023 14:49:11      | 638    | 209.25      | XLON     | 0XL34000000000005MJVR5       |
| Merrill Lynch International | 16-May-2023 14:49:50      | 198    | 209.25      | XLON     | 0XL34000000000005MJVU6       |
| Merrill Lynch International | 16-May-2023 14:50:31      | 897    | 209.2       | CHIX     | 0XL37000000000005MJVGL       |
| Merrill Lynch International | 16-May-2023 14:50:31      | 1946   | 209.25      | XLON     | 0XL34000000000005MKO1J       |
| Merrill Lynch International | 16-May-2023 14:52:01      | 71     | 209.4       | BATE     | 0XL34000000000005MKO94       |
| Merrill Lynch International | 16-May-2023 14:52:01      | 230    | 208.8       | CHIX     | 0XL37000000000005MJVNU       |
| Merrill Lynch International | 16-May-2023 14:52:01      | 470    | 208.8       | BATE     | 0XL34000000000005MKO95       |
| Merrill Lynch International | 16-May-2023 14:52:01      | 22     | 209.4       | BATE     | 0XL34000000000005MKO96       |

|                             |                      |       |        |      |                        |
|-----------------------------|----------------------|-------|--------|------|------------------------|
| Merrill Lynch International | 16-May-2023 14:52:01 | 23    | 209.4  | BATE | 0XL34000000000005MK097 |
| Merrill Lynch International | 16-May-2023 14:52:18 | 72    | 208.8  | CHIX | 0XL37000000000005MJVP2 |
| Merrill Lynch International | 16-May-2023 14:52:19 | 247   | 209.35 | XLON | 0XL34000000000005MK0A9 |
| Merrill Lynch International | 16-May-2023 14:52:19 | 75    | 209.35 | XLON | 0XL34000000000005MK0AA |
| Merrill Lynch International | 16-May-2023 14:52:23 | 573   | 208.8  | BATE | 0XL34000000000005MK0AM |
| Merrill Lynch International | 16-May-2023 14:52:23 | 123   | 208.8  | CHIX | 0XL37000000000005MJVP8 |
| Merrill Lynch International | 16-May-2023 14:52:23 | 311   | 208.8  | CHIX | 0XL37000000000005MJVP9 |
| Merrill Lynch International | 16-May-2023 14:52:26 | 289   | 208.8  | CHIX | 0XL37000000000005MJVPJ |
| Merrill Lynch International | 16-May-2023 14:53:33 | 341   | 208.8  | XLON | 0XL34000000000005MK0FQ |
| Merrill Lynch International | 16-May-2023 14:53:33 | 72    | 208.8  | XLON | 0XL34000000000005MK0FR |
| Merrill Lynch International | 16-May-2023 14:54:52 | 359   | 208.8  | XLON | 0XL34000000000005MK0KP |
| Merrill Lynch International | 16-May-2023 14:55:56 | 717   | 208.8  | XLON | 0XL34000000000005MK0OM |
| Merrill Lynch International | 16-May-2023 14:56:33 | 332   | 208.8  | XLON | 0XL34000000000005MK0QU |
| Merrill Lynch International | 16-May-2023 14:57:42 | 286   | 206.8  | CHIX | 0XL37000000000005MK0DV |
| Merrill Lynch International | 16-May-2023 14:57:45 | 145   | 206.8  | BATE | 0XL34000000000005MK0V1 |
| Merrill Lynch International | 16-May-2023 14:58:49 | 199   | 208.3  | XLON | 0XL34000000000005MK117 |
| Merrill Lynch International | 16-May-2023 14:58:49 | 169   | 208.3  | XLON | 0XL34000000000005MK116 |
| Merrill Lynch International | 16-May-2023 15:15:16 | 274   | 207.35 | XLON | 0XL34000000000005MK329 |
| Merrill Lynch International | 16-May-2023 15:15:59 | 858   | 206.8  | XLON | 0XL34000000000005MK358 |
| Merrill Lynch International | 16-May-2023 15:15:59 | 422   | 206.8  | XLON | 0XL34000000000005MK359 |
| Merrill Lynch International | 16-May-2023 15:15:59 | 260   | 206.8  | CHIX | 0XL37000000000005MK2N2 |
| Merrill Lynch International | 16-May-2023 15:16:01 | 10    | 206.8  | CHIX | 0XL37000000000005MK2ND |
| Merrill Lynch International | 16-May-2023 15:16:02 | 1792  | 206.8  | CHIX | 0XL37000000000005MK2NI |
| Merrill Lynch International | 16-May-2023 15:16:02 | 368   | 206.8  | BATE | 0XL34000000000005MK35L |
| Merrill Lynch International | 16-May-2023 15:16:02 | 257   | 206.8  | XLON | 0XL34000000000005MK35N |
| Merrill Lynch International | 16-May-2023 15:16:02 | 431   | 206.8  | XLON | 0XL34000000000005MK35O |
| Merrill Lynch International | 16-May-2023 15:16:02 | 121   | 206.8  | XLON | 0XL34000000000005MK35P |
| Merrill Lynch International | 16-May-2023 15:16:03 | 335   | 206.8  | XLON | 0XL34000000000005MK35Q |
| Merrill Lynch International | 16-May-2023 15:16:05 | 337   | 205.4  | BATE | 0XL34000000000005MK35T |
| Merrill Lynch International | 16-May-2023 15:16:19 | 84    | 202.8  | BATE | 0XL34000000000005MK36F |
| Merrill Lynch International | 16-May-2023 15:22:14 | 133   | 203.75 | XLON | 0XL34000000000005MK3T0 |
| Merrill Lynch International | 16-May-2023 15:22:14 | 2037  | 203.75 | XLON | 0XL34000000000005MK3T1 |
| Merrill Lynch International | 16-May-2023 15:35:06 | 2681  | 203.75 | XLON | 0XL34000000000005MK5BF |
| Merrill Lynch International | 16-May-2023 15:35:49 | 138   | 204.6  | XLON | 0XL34000000000005MK5DN |
| Merrill Lynch International | 16-May-2023 15:35:49 | 783   | 204.6  | XLON | 0XL34000000000005MK5DC |
| Merrill Lynch International | 16-May-2023 15:35:49 | 318   | 204.6  | XLON | 0XL34000000000005MK5DP |
| Merrill Lynch International | 16-May-2023 15:36:32 | 902   | 204.6  | XLON | 0XL34000000000005MK5GT |
| Merrill Lynch International | 16-May-2023 16:16:39 | 469   | 204.2  | BATE | 0XL34000000000005MK9SM |
| Merrill Lynch International | 16-May-2023 16:20:56 | 142   | 204.2  | BATE | 0XL34000000000005MKADH |
| Merrill Lynch International | 16-May-2023 16:21:43 | 46    | 204.2  | XLON | 0XL34000000000005MKAHJ |
| Merrill Lynch International | 16-May-2023 16:23:16 | 5     | 204.2  | BATE | 0XL34000000000005MKAN5 |
| Merrill Lynch International | 16-May-2023 16:24:42 | 224   | 205    | BATE | 0XL34000000000005MKATJ |
| Merrill Lynch International | 16-May-2023 16:24:42 | 105   | 205    | BATE | 0XL34000000000005MKATK |
| Merrill Lynch International | 16-May-2023 16:26:08 | 95    | 205    | BATE | 0XL34000000000005MKB4G |
| Merrill Lynch International | 16-May-2023 16:26:29 | 104   | 205    | BATE | 0XL34000000000005MKB5F |
| Merrill Lynch International | 16-May-2023 16:26:32 | 1635  | 205    | BATE | 0XL34000000000005MKB5K |
| Merrill Lynch International | 16-May-2023 16:29:39 | 51    | 204.2  | BATE | 0XL34000000000005MKBHQ |
| Merrill Lynch International | 16-May-2023 16:29:44 | 4     | 204.2  | BATE | 0XL34000000000005MKBJ4 |
| Merrill Lynch International | 16-May-2023 16:29:46 | 454   | 204.2  | BATE | 0XL34000000000005MKBJQ |
| Merrill Lynch International | 16-May-2023 16:35:04 | 16125 | 205.1  | XLON | 0XL3A000000000005MKD5U |
| Merrill Lynch International | 16-May-2023 16:35:04 | 2779  | 205.1  | XLON | 0XL3A000000000005MKD61 |
| Merrill Lynch International | 16-May-2023 16:35:04 | 8     | 205.1  | XLON | 0XL3A000000000005MKD60 |
| Merrill Lynch International | 16-May-2023 16:35:04 | 2968  | 205.1  | XLON | 0XL3A000000000005MKD5V |
| Merrill Lynch International | 16-May-2023 16:35:04 | 4765  | 205.1  | XLON | 0XL3A000000000005MKD63 |
| Merrill Lynch International | 16-May-2023 16:35:04 | 6000  | 205.1  | XLON | 0XL3A000000000005MKD62 |
| Merrill Lynch International | 16-May-2023 16:35:04 | 1207  | 205.1  | XLON | 0XL3A000000000005MKD64 |
| Merrill Lynch International | 16-May-2023 16:35:04 | 419   | 205.1  | XLON | 0XL3A000000000005MKD66 |
| Merrill Lynch International | 16-May-2023 16:35:04 | 2784  | 205.1  | XLON | 0XL3A000000000005MKD65 |
| Merrill Lynch International | 16-May-2023 16:35:04 | 3202  | 205.1  | XLON | 0XL3A000000000005MKD67 |
| Merrill Lynch International | 16-May-2023 16:35:04 | 4     | 205.1  | XLON | 0XL3A000000000005MKD68 |
| Merrill Lynch International | 16-May-2023 16:35:04 | 3692  | 205.1  | XLON | 0XL3A000000000005MKD69 |
| Merrill Lynch International | 16-May-2023 16:35:04 | 4341  | 205.1  | XLON | 0XL3A000000000005MKD6A |
| Merrill Lynch International | 16-May-2023 16:35:04 | 4433  | 205.1  | XLON | 0XL3A000000000005MKD6D |
| Merrill Lynch International | 16-May-2023 16:35:04 | 3316  | 205.1  | XLON | 0XL3A000000000005MKD6E |