Grocery REIT

SLATE

May 13, 2026

Slate Grocery REIT Announces Voting Results from 2026 Annual and Special Meeting of Unitholders

TORONTO, ON – Slate Grocery REIT (TSX: SGR.U) (TSX: SGR.UN) (the "REIT"), an owner and operator of U.S. grocery-anchored real estate, announced today that the following resolutions listed in the management information circular of the REIT dated March 25, 2026 were passed at the annual and special meeting of the holders ("Unitholders") of class A units, class I units, class U units of the REIT held on May 13, 2026 (the "Meeting").

1. Election of Trustees

Voting results for election of the individual trustees are as follows:

Name of Nominee	Voted For	%	Voted Withheld	%
Colum Bastable	15,024,893	88.45	1,962,484	11.53
Christopher Chee	16,855,329	99.22	132,049	0.77
Patrick Flatley	16,242,305	95.61	745,073	4.39
Marc Rouleau	12,615,635	74.27	4,371,743	25.74
Andrea Stephen	15,050,010	88.60	1,937,367	11.41
Mary Vitug	15,607,219	91.88	1,380,158	8.13
Blair Welch	13,742,829	80.90	3,244,549	19.10
Brady Welch	13,772,425	81.07	3,214,953	18.93

2. The resolution to re-appoint Deloitte LLP as the auditors of the REIT for the ensuing year and to authorize the trustees to fix the remuneration to be paid by the auditors was approved by 82.32% of the votes cast at the Meeting.

3. The resolution to approve the third amended and restated trustee deferred unit plan and all of its unallocated deferred units, as well as the ratification of all awards of deferred units under the trustee deferred unit plan since May 1, 2021 and all issuance of Class U Units thereunder was approved by 94.65% of the votes cast at the Meeting.

Final results on all matters voted upon at the Annual and Special Meeting will be filed with the Canadian securities regulatory authorities and will be available on the REIT's SEDAR profile at www.sedarplus.com.

About Slate Grocery REIT (TSX: SGR.U / SGR.UN)

Slate Grocery REIT is an owner and operator of U.S. grocery-anchored real estate. The REIT owns and operates critical real estate infrastructure across major U.S. metro markets that communities rely upon for their everyday needs. The

REIT's resilient grocery-anchored portfolio and strong credit tenants are expected to provide unitholders with durable cash flows and the potential for capital appreciation over the longer term. Visit slategroceryreit.com to learn more about the REIT.

About Slate Asset Management

Slate Asset Management is a global investor and manager focused on essential real estate and infrastructure assets. We focus on fundamentals with the objective of creating long-term value for our investors and partners across the real assets space. We are supported by exceptional people and flexible capital, which enable us to originate and execute on a wide range of compelling investment opportunities. Visit slateam.com to learn more, and follow Slate Asset Management on LinkedIn, X (Twitter), and Instagram.

Forward-Looking Statements

Certain information herein constitutes "forward-looking information" as defined under Canadian securities laws which reflect management's expectations regarding objectives, plans, goals, strategies, future growth, results of operations, performance, business prospects and opportunities of the REIT. The words "plans", "expects", "does not expect", "scheduled", "estimates", "intends", "anticipates", "does not anticipate", "projects", "believes", or variations of such words and phrases or statements to the effect that certain actions, events or results "may", "will", "could", "would", "might", "occur", "be achieved", or "continue" and similar expressions identify forward-looking statements. Such forward-looking statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations.

Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable by management as of the date hereof, are inherently subject to significant business, economic and competitive uncertainties and contingencies. When relying on forward-looking statements to make decisions, the REIT cautions readers not to place undue reliance on these statements, as forward-looking statements involve significant risks and uncertainties and should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not the times at or by which such performance or results will be achieved. A number of factors could cause actual results to differ, possibly materially, from the results discussed in the forward-looking statements. Additional information about risks and uncertainties is contained in the filings of the REIT with securities regulators.

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For Further Information

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