Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Transnational Cannabis Ltd. (the "**Issuer**" or the "**Company**")
Suite 810– 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2 Date of Material Change

March 4, 2020

Item 3 News Release

The news release was forwarded to the applicable Securities Commissions via SEDAR.

Item 4 Summary of Material Change

The Company announces that it has entered into a definitive agreement, dated March 4, 2020, with Trichome International Brands Inc. ("Trichome") whereby the Company has acquired all of the issued and outstanding shares of Trichome by way of a three-cornered amalgamation (the "Transaction").

Pursuant to the terms of the Transaction, Transnational has issued 30,000,000 common shares in the capital of the Company at a deemed price of $0.01 per share in exchange for all of the issued and outstanding shares of Trichome. The Company also paid a finder's fee of 3,000,000 common shares of the Company to an arm's length party who assisted with the Transaction.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please refer to the attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Eugene Beukman, Director
Business Telephone: 604-687-2038

Item 9 Date of Report

March 6, 2020

TRANSNATIONAL CANNABIS LTD.

810 – 789 West Pender Street
Vancouver BC V6C 1H2
Tel: 604.687.2308

TRANSNATIONAL CANNABIS LTD. ENTERS INTO ACQUISITION AGREEMENT WITH TRICHOME INTERNATIONAL BRANDS INC.

VANCOUVER, British Columbia, March 6, 2020 – Transnational Cannabis Ltd. ("**Transnational**" or the "**Company")** announces that it has entered into a definitive agreement, dated March 4, 2020, with Trichome International Brands Inc. ("Trichome") whereby the Company has acquired all of the issued and outstanding shares of Trichome by way of a three-cornered amalgamation (the "Transaction").

Trichome is a cannabis branding and marketing company that has accumulated a lucrative roster of internationally recognized intellectual property rights. Since inception, Trichome has focused on developing a portfolio of international trademarks for a diversified range of cannabis products and services, including medicinal and recreational cannabis, CBD-infused performance products, vape products, cosmetics, edibles and beverages. Trichome currently holds a portfolio of 42 cannabis-centric trademarks (the "Portfolio") including: 21 trademarks registered in the European Union with the European Union Intellectual Property Office (EUIPO), and 21 trademarks registered with the Trademarks Office of Innovation, Science and Economic Development Canada, which have priority filing rights in Europe. Trichome is well positioned to capitalize on the opening of the European Union in respect of medical cannabis and associated products.

Pursuant to the terms of the Transaction, Transnational has issued 30,000,000 common shares in the capital of the Company at a deemed price of $0.01 per share in exchange for all of the issued and outstanding shares of Trichome. All intellectual property rights to the Portfolios will become deployable by Transnational immediately in respect of its international strategy.

The Company also paid a finder's fee of 3,000,000 common shares of the Company to an arm's length party who assisted with the Transaction.

ON BEHALF OF TRANSNATIONAL CANNABIS LTD.

"Eugene Beukman"

Eugene Beukman
Director
+1 (604) 687-2038

Notice Regarding Forward Looking Information:

This news release contains certain "forward-looking information" within the meaning of applicable Canadian securities law. Forward-looking information is frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or information that certain events or conditions "may" or "will" occur. This information is only a prediction. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking information throughout this news release. Forward-looking information includes, but is not limited to: political changes in Canada and internationally, future legislative and regulatory developments involving cannabis in Canada and internationally, the Company's ability to secure distribution channels in international jurisdictions, competition and other risks affecting the Company in particular and the cannabis industry generally.

The forward-looking information contained in this release is expressly qualified by the foregoing cautionary statements and is made as of the date of this release. Except as may be required by applicable securities laws, the Company does not undertake any obligation to publicly update or revise any forward- looking information to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results, or otherwise.