FORM 51-102F3
MATERIAL CHANGE REPORT

ALBERTA SECURITIES COMMISSION
Suite 600, 250 - 5th Street SW
Calgary, Alberta T2P 0R4
Attention: Executive Director

-and to-

BRITISH COLUMBIA SECURITIES COMMISSION
PO Box 10142 Pacific Centre
701 West Georgia Street
Vancouver, British Columbia V7Y 1L2
Attention: Executive Director

-and to-

SASKATCHEWAN FINANCIAL SERVICES COMMISSION
6th Floor, 1919 Saskatchewan Drive
Regina, Saskatchewan S4P 3V7
Attention: Executive Director

-and to-

TSX VENTURE EXCHANGE INC.
10th Floor, 300 - 5th Avenue SW
Calgary, Alberta T2P 3C4

Dear Sirs:

Re: JAGUAR RESOURCES INC. (the "Corporation") - Material Change Report

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of the Corporation. For convenience, this letter is itemized in the same manner as Form 51-102F3 of National Instrument 51-102. Concurrent with this filing, this letter is being filed with the TSX Venture Exchange, being the only exchange on which the Corporation's shares are currently listed.

1. Reporting Issuer:

Jaguar Resources Inc.
(formerly Lateral Capital Corp.)
730, 1015 - 4th Street SW
Calgary, Alberta T2R 1J4
Main Phone: (403) 975-4009
Fax: (403) 264-5455
("Issuer" or "Corporation")

2. Date of Material Change:

February 23, 2015

3. News Release:

The Corporation issued a news release on or about February 24, 2015 through the facilities of Marketwired, a copy of which has also been filed on SEDAR.

4. Summary of Material Change:

The Corporation announced the issuance of a shares for debt settlement.

5. Full Description of Material Change:

Please refer to the press release attached hereto as Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

No significant facts have been omitted by the report.

8. Executive Officer:

The following senior officer of the Issuer is knowledgeable about the material change and the Report and may be contacted by the Commission as follows:

Corbin Blume - President, Chief Executive Officer and Director: (403) 975-4009

Dated at Calgary, Alberta, this 24th day of February, 2015.

JAGUAR RESOURCES INC.

Per: **(Signed)** ***"Corbin Blume"***
Corbin Blume

IT IS AN OFFENCE UNDER THE SECURITIES ACT AND THE SECURITIES REGULATION FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

SCHEDULE "A"

JAGUAR RESOURCES INC. ANNOUNCES ISSUANCE OF SHARES FOR DEBT

February 24, 2015

CALGARY, ALBERTA – Jaguar Resources Inc. (the "Company") (TSX-V: JRI) – Mr. Corbin Blume, President and Chief Executive Officer of the Company, announces the Company issued 4,355,101 common shares at a deemed price of $0.10 per common share to settle $435,510.07 of corporate debt owed to various arm's length parties of the Company. The transaction will eliminate a portion of the Company's outstanding indebtedness. The transaction has been approved by the TSX Venture Exchange and all shares issued shall be subject to a four month plus a day hold period commencing from the date of issuance.

For further information please contact:

Corbin Blume, President & CEO
Jaguar Resources Inc.
730, 1015 - 4th Street SW
Calgary, Alberta T2R 1J4
Main Phone (403) 975-4009
Fax (403) 264-5455

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary and Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Forward-looking statements and information are often, but not always, identified by the use of words such as "appear", "seek", "anticipate", "plan", "continue", "estimate", "approximate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions.

The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the TSX Venture Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.