**JAGUAR RESOURCES INC. ANNOUNCES ISSUANCE OF SHARES FOR DEBT**

February 24, 2015

**CALGARY, ALBERTA** – Jaguar Resources Inc. (the "Company") (TSX-V: JRI) – Mr. Corbin Blume, President and Chief Executive Officer of the Company, announces the Company issued 4,355,101 common shares at a deemed price of $0.10 per common share to settle $435,510.07 of corporate debt owed to various arm's length parties of the Company. The transaction will eliminate a portion of the Company's outstanding indebtedness. The transaction has been approved by the TSX Venture Exchange and all shares issued shall be subject to a four month plus a day hold period commencing from the date of issuance.

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**Cautionary and Forward-Looking Statements**

*This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Forward-looking statements and information are often, but not always, identified by the use of words such as "appear", "seek", "anticipate", "plan", "continue", "estimate", "approximate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions.*

*The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the TSX Venture Exchange. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.*