

ROYAL SAPPHIRE CORP.
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NEWS RELEASE

ROYAL SAPPHIRE ANNOUNCES RESIGNATION OF CFO AND DIRECTOR AND CANCELLATION OF
\$1,500,000 FINANCING

Vancouver, B.C. December 29, 2017 - Royal Sapphire Corp. (TSX.V: RSL) (the "Company") announces that the Company's CFO and director, Anthony Jackson, has resigned from the board of directors and as the CFO effective immediately.

The company would like to thank Mr. Jackson for his guidance and support, and wishes him well in his future endeavours.

The company would also like to announce that it has decided not to proceed with the previously announced private placement financing for \$1.5 million, which was announced on November 21, 2017.

ON BEHALF OF THE BOARD

Eric Warren
Director

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