



Universal-mCloud and TELUS Sign Multi-year Reseller Agreement

Company's first large scale partnership to target the building HVAC sector

Vancouver, British Columbia (October 17, 2017) – Universal-mCloud Corp (TSX-V: MCLD) (“mCloud”) has signed a Reseller Agreement for TELUS to deliver AssetCare™ to the Canadian market, targeting buildings with critical heating, ventilation and air conditioning (HVAC) requirements. The offering combines the leading capabilities of TELUS IoT connectivity with the deep domain asset expertise of mCloud in a connected cloud solution with 24/7 vigilance that improves the health and performance of the connected assets. This is offered on a subscription basis costing a fraction of the resulting benefits.

According to published data for 2014, in Canada there were 482,000 Commercial Buildings with over 800 sq. meters of floor space consuming 911 gigajoules of energy. These represent a very large market opportunity for mCloud and TELUS.

mCloud's **AssetCare** solution incorporates big data, deep analytics, machine learning, real-time collaboration and communications, 3D Augmented Reality (AR), best practice maintenance support and much more. At its simplest and most fundamental, it monitors the performance of HVAC units. Once connected, mCloud uses its technologies to improve asset performance resulting in better energy profiles. AssetCare extends to the Asset-Circle-of-Care™ to support field service actions, including real-time video communications with experts and access to complete equipment documentation. mCloud runs a 24/7 support center for its AssetCare customers.

President and CEO Russel H. McMeekin says, “The Reseller Agreement with TELUS represents our first large partnership of such kind for the company. Having been part of a number of very successful energy, cloud and pre-IoT connected ventures over the years, combining forces with TELUS truly represents one of the most exciting game changers I have seen. The TELUS team is focused on enabling and bringing its expertise to this important IoT asset connected market. We are honored to be part of it.”

About Universal-mCloud Corp

Universal-mCloud Corp (“mCloud”) is headquartered in Vancouver, BC with technology and operations centers in San Francisco, CA and Bristol, PA. mCloud is an IoT connected asset care cloud solution company utilizing connected IoT devices, leading deep energy analytics, secure mobile and 3D technologies that rally all asset stakeholders around an Asset-Circle-of-Care™, providing complete real-time and historical data coupled with guidance and advice based on deep analytics and diagnostics resulting in optimal performance and care of critical equipment. It’s all about the asset. The powerful and secure **AssetCare™** environment is accessible everywhere, 24/7 through standard mobile devices, ruggedized headsets, and web browsers. For more information, visit www.mCloudCorp.com.

The TSX Venture Exchange has in no way passed upon the merits of the Transaction. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

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