

Universal mCloud Corp. and RealWear Inc. Expand Relationship

RealWear's HMT-1™ to be Incorporated into mCloud's AssetCare™ IoT Bundled Solution

Asset-to-Field-Technician Connectivity via Hands-Free, Voice-Controlled, Wearable Technology

Will Leverage Previously Announced \$50M Funding Facility

Vancouver, British Columbia (October 30, 2017) – Universal mCloud Corp. (TSX-V: MCLD) (“mCloud” or the “Company”), a leading provider of IoT-connected, asset-care technology solutions, today announced that it will be including RealWear Inc.’s HMT-1™ fully-rugged, head-mounted tablet solution into its Asset-Circle-of-Care™ cloud offering. This hands-free, voice-controlled technology brings remote video collaboration, technical documentation, industrial IoT data visualization, assembly and maintenance instructions and streamlined inspections right to the eyes and ears of workers in harsh and loud field and manufacturing environments. HMT-1™ will be offered as part of the AssetCare™ bundled solution and will be initially deployed in Canada.

mCloud President and CEO Russel McMeekin says, “Connecting the asset to the field technician using RealWear’s HMT-1™ technology provides a more efficient circle of care, giving asset owners the ability to greatly improve asset performance and ensure that assets are properly serviced in a timely, cost effective manner. Field service workers are able to gain real-time access to key asset information and provide remote expertise. Canada is an excellent market for this solution as assets are highly distributed, yet readily connected via high performance communication using technologies like 4G.”

There are over 1 million connectable energy assets in Canada that can rapidly adopt market-ready IoT devices. mCloud’s AssetCare™ solution is an open, cloud-based solution that employs big data, deep analytics, machine learning, real-time collaboration and communications, 3D Augmented Reality (AR), and best practice maintenance to provide all asset stakeholders with total transparency in the health and performance of their connected assets - all within mCloud’s Asset-Circle-of-Care™ framework. At its core, AssetCare™ monitors the performance of HVAC units and wind turbines. Once connected, mCloud uses its proprietary technologies to improve asset performance resulting in better energy profiles. The Asset-Circle-of-Care™ further extends to support field service actions including real-time video communication with asset experts and access to complete equipment documentation. With mCloud’s 24/7 support centre, and having field service technicians equipped with The RealWear HMT-1™ technology, AssetCare™ customers have access to best-in-class maintenance and surveillance to ensure assets are consistently performing at the highest level of efficiency.

RealWear, CEO Andy Lowery says, “Almost a year ago, RealWear and mCloud began working together to ensure delivery of an integrated software and hardware solution that would connect field service technicians to powerful cloud-based tools, completely hands free. Today, RealWear is thrilled to announce the next phase of our partnership with mCloud as we deploy, at scale, the first of its kind, voice-driven, industrial-grade HMT-1™, fully integrated with mCloud’s Asset-Circle-of-Care™ solution.”

About Universal mCloud Corp.

Universal mCloud Corp (“mCloud”) is headquartered in Vancouver, BC with technology and operations centers in San Francisco, CA and Bristol, PA. mCloud is an IoT connected asset care cloud solution company utilizing connected IoT devices, leading deep energy analytics, secure mobile and 3D technologies that rally all asset stakeholders around an Asset-Circle-of-Care™, providing complete real-time and historical data coupled with guidance and advice based on deep analytics and diagnostics resulting in optimal performance and care of critical equipment. It’s all about the asset. The powerful and secure **AssetCare™** environment is accessible everywhere, 24/7 through standard mobile devices, ruggedized headsets, and web browsers. For more information, visit www.mCloudCorp.com.

About RealWear Inc.

RealWear is transforming how work gets done in enterprise with the HMT-1, the world’s first voice-driven, hands-free, head-mounted wearable tablet computer purpose-built for light and heavy industry. Implementing hardware, software, cloud, and AI, RealWear is accelerating the future of connected industrial work. For more information, visit www.realwear.com or watch the video of their HMT-1™ technology using the following link https://youtu.be/P1XQotex_ac.

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Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the

meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information contained herein may include, but is not limited to, future business prospects of the Company and its product offerings.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements.

An investment in securities of the Company is speculative and subject to a number of risks including, without limitation, the risks discussed under the heading "Risk Factors" on pages 29 to 46 of the Company's filing statement dated October 5, 2017. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

In connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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