

Universal mCloud Announces First Annual mCloud Connect 2018 User Conference, Brings Together Global AI and IoT Leaders

- Over 65 Customers and Industry Partners expected to be in attendance
- High profile guest speakers and panelists include AI/IoT experts and industry veterans
- Event to be held September 24-26, 2018 in Las Vegas, Nevada

VANCOUVER, Sept. 5, 2018 /CNW/ - Universal mCloud Corp. (TSX-V: MCLD) ("mCloud" or the "Company"), a leading provider of Artificial Intelligence and Analytics ("AI&A") and IoT-connected asset care technology, is pleased to announce that it will hold its inaugural User Conference - mCloud Connect 2018 - in Las Vegas, Nevada from September 24-26, 2018.

This three-day event will bring together professionals, partners and customers in the Artificial Intelligence (AI) and Internet-of-Things (IoT) space to discuss and learn about opportunities for connected assets, today and in the future. The event will be hosted by mCloud, one of the only publicly-traded pure-play technology companies in the AI and IoT space. More than 65 Customers and Industry Partners are expected to attend. The conference will include discussions with technology experts, as well as panel discussions with industry veterans, innovative entrepreneurs and customers who are leading AI and IoT adoption in their respective industries.

John Picard, an entrepreneur and visionary in building efficiency and environmental sustainability, will deliver the event's keynote speech covering the State of the AI and Connected Asset Industry. Mr. Picard was one of the founding members of the U.S. Green Building Council and has worked with many organizations to develop and implement energy efficiency programs. He is recognized as a forward-thinking executive who has enhanced energy efficiency development with advanced technologies like AI and IoT.

In addition to speeches and panel discussions, those in attendance will receive an exclusive first look at mCloud's recent technology innovations, as well as demonstrations of new products that will be introduced to the market in the near-term.

"Behind our strong second quarter and continued growth is a team dedicated to building world class cloud-based solutions with world class customers that, together, change the way assets are used and maintained. Customers and partners will get to exchange ideas and guide mCloud as it deploys its leading AI to benefit our customers," said Russel McMeekin, mCloud President and CEO. "We have been actively acquiring new technology and are focused on integrating these acquisitions to further bolster mCloud's suite of offerings. We look forward to demonstrating our progress and bringing together leaders in the AI and IoT space at the mCloud Connect 2018 conference where we will feature some of the emerging technologies that are driving lower costs, optimizing performance and improving operations."

About Universal mCloud Corp.

Universal mCloud is headquartered in Vancouver, BC with technology and operations centers in San Francisco, CA and Bristol, PA. mCloud is an Artificial Intelligence and Analytics, IoT connected asset care cloud solution company utilizing connected IoT devices, AI, deep energy analytics, secure mobile and 3D technologies that rally all asset stakeholders around an Asset-Circle-of-Care™, providing complete real-time and historical data coupled with guidance and advice based on deep analytics and diagnostics resulting in optimal performance and care of critical equipment. It's all about the asset. The powerful and secure AssetCare™ environment is accessible everywhere, 24/7 through standard mobile devices, ruggedized headsets, and web browsers. For more information, visit www.mCloudCorp.com.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information contained herein includes, but is not limited to, prospective financial results and business prospects of the Company and the completion of proposed transactions with CSA and Flow Capital.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements.

An investment in securities of the Company is speculative and subject to a number of risks including, without limitation, the risks discussed under the heading "Risk Factors" on pages 29 to 46 of the Company's filing statement dated October 5, 2017. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

In connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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