

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Reporting Issuer

Trilogy Metals Inc. ("Trilogy" or the "Company")
1150-609 Granville St.
Vancouver, BC
V7Y 1G5

Item 2. Date of Material Change

April 6, 2018

Item 3. News Release

A news release announcing the material change referred to in this report was disseminated on April 6, 2018 through Cision and subsequently filed on SEDAR.

Item 4. Summary of Material Change

On April 6, 2018, Trilogy filed a National Instrument 43-101 technical report titled "Arctic Project, Northwest Alaska, USA, NI 43-101 Technical Report on Pre-Feasibility Study" with an effective date of February 20, 2018 and a release date of April 6, 2018.

Item 5. Full Description of Material Change

On April 6, 2018, Trilogy filed a National Instrument 43-101 technical report titled "Arctic Project, Northwest Alaska, USA, NI 43-101 Technical Report on Pre-Feasibility Study" with an effective date of February 20, 2018 and a release date of April 6, 2018 the ("Technical Report"). The Pre-Feasibility Study ("PFS") was prepared by Ausenco Engineering Canada Inc. of Vancouver, Canada and describes the potential technical and economic viability of establishing a conventional open-pit copper-zinc-lead-silver-gold mine-and-mill complex for a 10,000 tonne-per-day operation. The Company also engaged Amec Foster Wheeler to complete mine planning and SRK Consulting (Canada) Inc. to complete tailings and waste design, hydrology and water management studies.

The PFS results were originally announced in a press release dated February 20, 2018. Readers are directed to the full body of the Technical Report for details of the PFS results. There were no material changes to the PFS results as originally announced on February 20, 2018.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8. Executive Officer

Elaine Sanders, Vice-President and Chief Financial Officer
Trilogy Metals Inc.
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Item 9. Date of Report

April 9, 2018