

Eminent Provides Drilling Update at Hot Springs Range Project

Vancouver, British Columbia--(Newsfile Corp. - May 7, 2025) - Eminent Gold Corp. (TSXV: EMNT) (OTCQB: EMGDF) (FSE: 7AB) ("Eminent" or the "Company") is pleased to provide an update on its ongoing drill program at the Hot Springs Range Project ("HSRP") in northern Humboldt County, Nevada, an analogue to the prolific 50-million-ounce Getchell Trend¹ (see Figures 1-2 for property and target locations). The Company has successfully completed its third drill core hole, HSC004 (following the early termination of HSC001 at a shallow depth) and is now awaiting assay results for both HSC003 and HSC004.

Dan McCoy, Chief Geologist and Director commented:

"According to Nevada Gold Mines, the NE trending faults at Turquoise Ridge provide the best upside potential for expanding the resource and reserve⁴. Hole HSC002 indicates that mineralization associated with the NE trending Otis fault provides us with an analogous geometry. However, Hole HSC002 did not cross this structure, whereas Hole HSC004 is designed to cross the structure at the same depth as the best gold hits in HSC002. We are pleased with the visual results to date."

Drilling Update

Eminent's recently completed hole, HSC004, was designed to test gold mineralization in and around the northeast (NE)-trending Otis Fault (see Figures 3-5 for plan and section views, as well as hole azimuths and dips). Hole HSC002, drilled parallel to this fault, encountered multiple zones with gold intercepts of up to 8 grams per tonne (g/t), which the company released in news releases dated January 15 and February 5, 2025.

HSC004 was designed to cross the Otis Fault at a location approximately 150 meters offset from HSC002, at the same depth. While assay results are pending, an initial visual examination of the core indicates alteration features similar to those observed in HSC002. These observations suggest potential continuity of geological characteristics along the Otis Fault corridor; however, confirmation will require further analytical testing. Eminent is also awaiting the complete assay results from Hole HSC003, which tested a northwest oriented structure.

Paul Sun, President and CEO of the Company commented:

"We are very excited about our ongoing drill program at HSRP, with two holes pending assay results, as we are currently planning our fourth hole. The Company is well-financed to continue drilling at HSRP, as well as to drill its inaugural holes at the Company's Celts project."

All scientific and technical information in this news release has been prepared by, or approved by Michael Dufresne, P.Geo. Mr. Dufresne is an independent qualified person for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

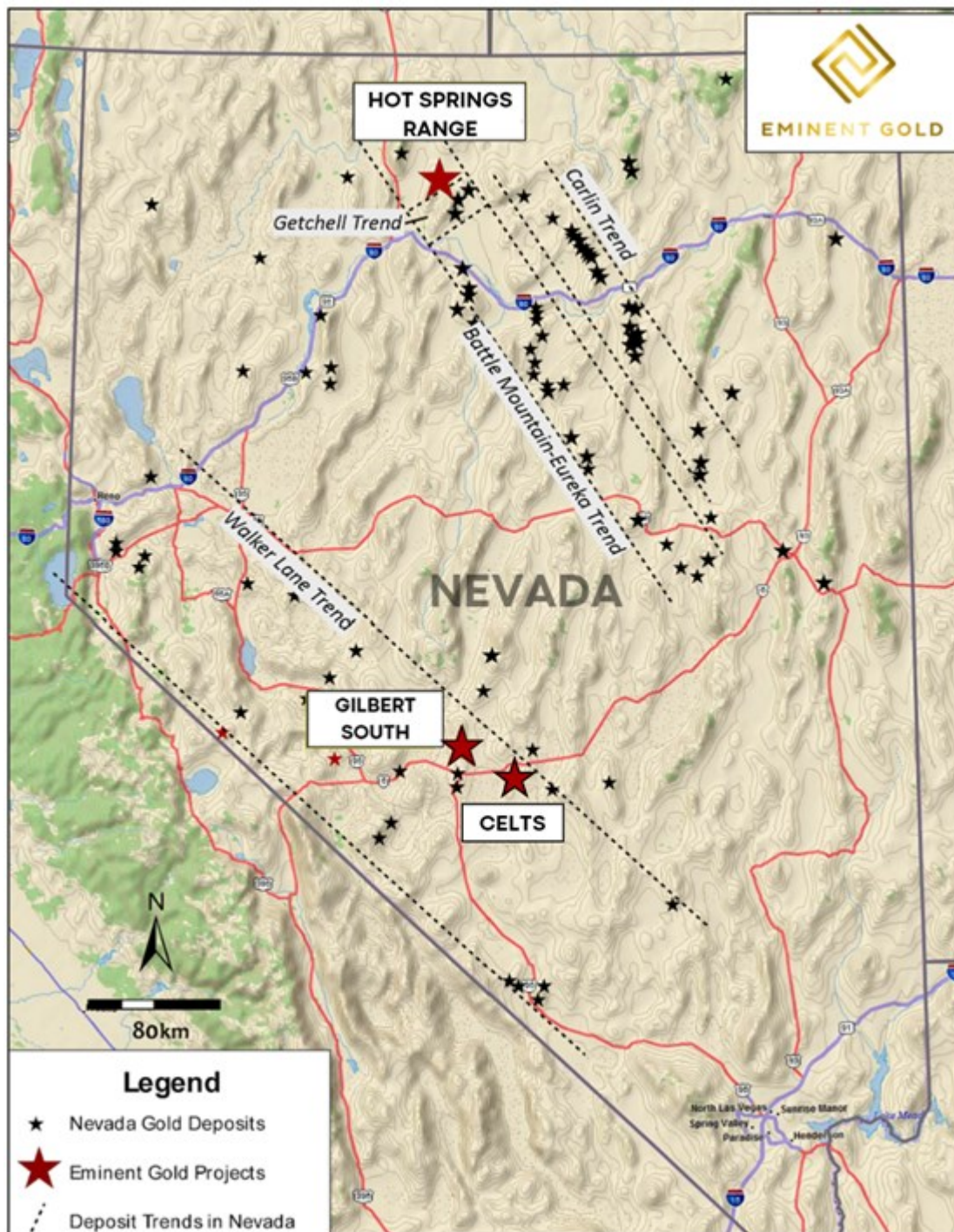


Fig 1. Location of Hot Springs Range Project ("HSRP") in Nevada

To view an enhanced version of this graphic, please visit:

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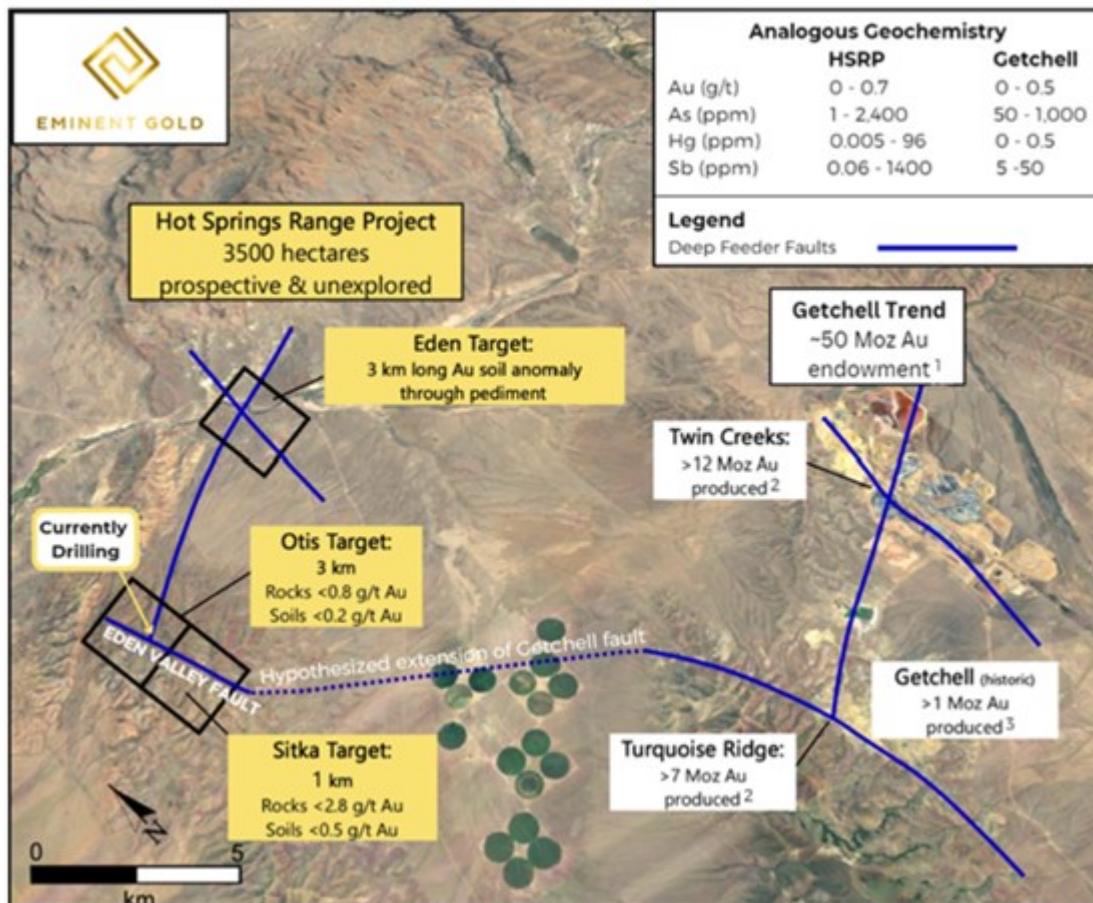


Fig 2. Location Map of HSRP project relative to the Getchell Trend

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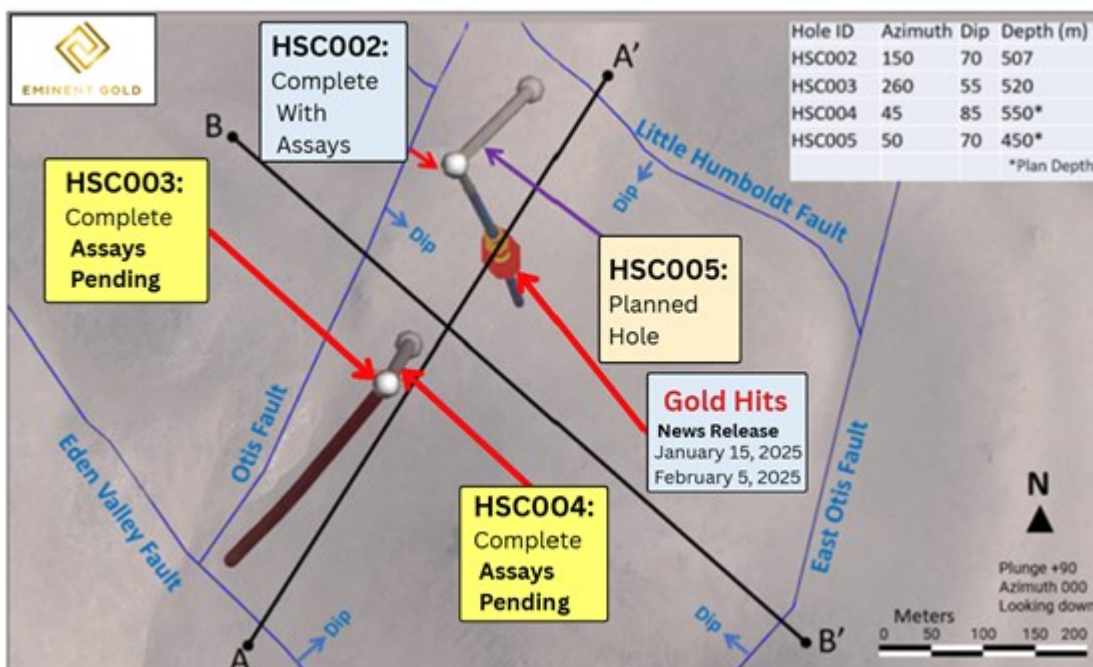


Fig 3. HSRP - Work Completed and Planned: Map

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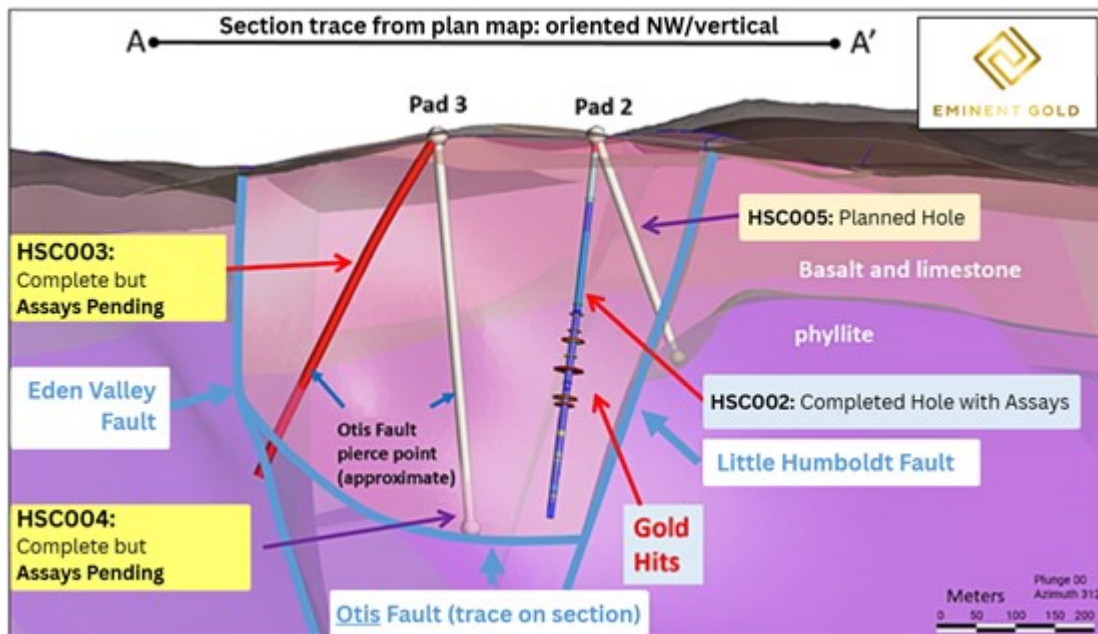


Fig 4. HSRP - Work Completed and Planned: Cross-Section A-A'

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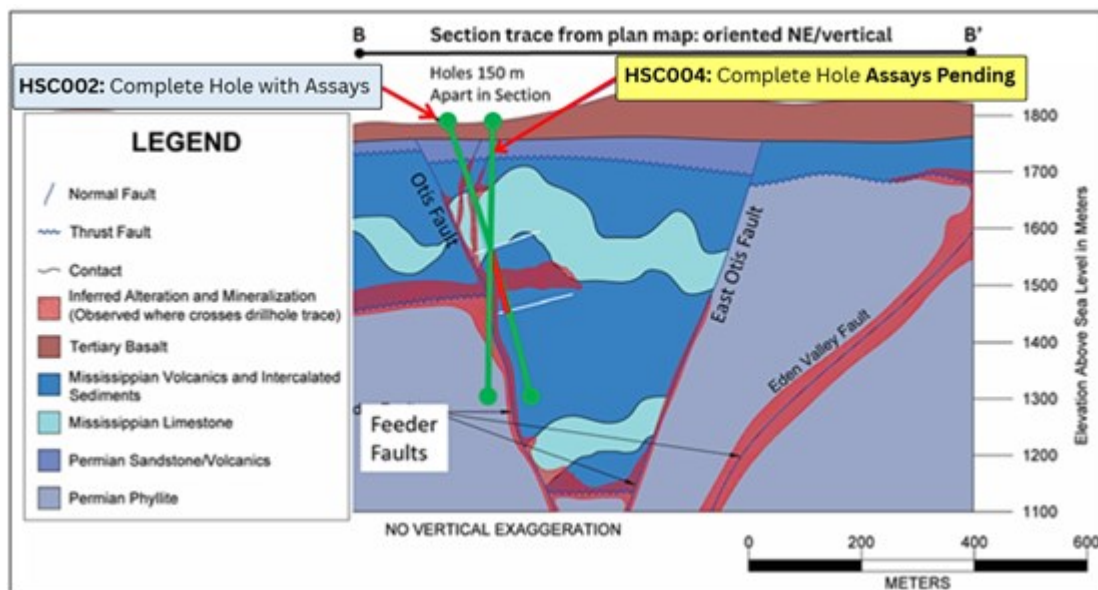


Fig 5. HSRP - Work Completed: Cross-Section B-B'

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Cautionary Statement

Mineralization, resources, or reserves from neighboring properties or within the same gold camp are not necessarily indicative of results at the Hot Springs Range Project. Investors should not rely on such comparisons as evidence of potential mineralization at the Company's property.

1. Nevada Gold Mines. "Turquoise Ridge Technical Report." March 2024.
https://s25.q4cdn.com/322814910/files/doc_downloads/operations/ngm/Turquoise-Ridge-Technical-Report-March2024.pdf.

2. Nevada Gold Mines. (2021, May 20). Investor Day Presentation. Barrick Gold Corporation.
3. i-80 Gold Corp. "Granite Creek Open Pit PEA." News Release, March 6, 2025.
https://www.i80gold.com/wp-content/uploads/2025/03/03-06-25-i-80-News-Release-Granite-Creek-Open-Pit-PEA_Final-WEB-VERSION.pdf.
4. Nevada Gold Mines. "Analyst Presentation." 2019.
https://s28.q4cdn.com/583965976/files/doc_multimedia/portfolios/nevada-gold-mines-analyst-presentation-september-2019.pdf.

*HSC001 aborted due to unusual drilling conditions at 21 meters

ON BEHALF OF THE BOARD OF DIRECTORS

Paul Sun

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About Eminent Gold

Eminent Gold is a gold exploration company focused on creating shareholder value through the exploration and discovery of world-class gold deposits in Nevada. Its multidisciplinary team has had multiple successes in gold discoveries and brings expertise and new ideas to the Great Basin. The Company's exploration assets in the Great Basin include: Hot Springs Range Project, Celts and Gilbert South.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements that may be deemed "forward-looking statements" with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements made in this news release include the anticipated completion of the private placement and the use of proceeds from the private placement. Although Eminent Gold Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, including the assumption that records and reports of historical work are accurate and correct, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company's ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop the Company's projects or its other projects, to repay its debt and for general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associated with mineral

exploration and mining operations, future prices of gold, silver and other metals, changes in general economic conditions, accuracy of mineral resource and reserve estimates, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the Company's projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company's plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations, compliance with environmental laws and regulations, aboriginal title claims and rights to consultation and accommodation, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.



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