

Feb 5, 2019

**EYECARROT AWARDED FUNDING FROM THE GOVERNMENT OF CANADA TO CONTINUE TO DEVELOP AND COMMERCIALIZE ITS INNOVATIVE BINOVI™ TOUCH SACCADIC FIXATOR**

Toronto, Ontario – Eyecarrot Innovations Corp (TSX-V: EYC, OTCQB: EYCCF) is pleased to announce that it will receive up to \$249,995 in funding from the National Research Council of Canada Industrial Research Assistance Program (NRC IRAP) for the continued improvement of the company's Binovi™ Touch Saccadic Fixator. This ongoing research will see the creation of a second generation of the device with new features and capabilities, a new form factor, and other usability improvements. This new funding will also be used to begin the design and development of new accessories for the Binovi™ Touch to further enhance the device's capabilities and expand the potential market.

"We are very excited to begin work on this new phase of the Binovi™ Touch device's ecosystem and the Binovi™ Platform as a whole. With these new tools, vision therapists and sports vision trainers will be even better equipped to get the absolute most out of Binovi™ Touch and really help their clients. We anticipate that this new Binovi™ Touch device will allow us to expand our market significantly. As always, we are grateful to NRC IRAP for their support in helping us develop this innovative system," said CTO Sam Mithani.

**About Eyecarrot**

Eyecarrot's goal is to power a global, data-driven, expert therapeutic network to transform how human Oculomotor Sensory performance is diagnosed, exercised and enhanced. The company is building Binovi™, a universal, collaborative care platform that integrates software, hardware, data and the expert knowledge of vision care professionals to help patients on a global scale. Learn more at [www.eyecarrot.com](http://www.eyecarrot.com)

On behalf of the Board of Directors

Adam Cegielski  
President | CEO  
Telephone: 1.844.866.6162

**Forward looking information**

Certain statements contained in this news release constitute "forward-looking information" as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company's financial condition and development plans do not change as a result of unforeseen events and that the Company obtains regulatory approval. Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company's financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at [www.sedar.com](http://www.sedar.com). The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

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