

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Eyecarrot Innovations Corp. (the "Company")
119 – 482 South Service Rd. E
Oakville, Ontario, L6J 2X6

Item 2 Date of Material Change

May 21, 2020

Item 3 News Release

A news release was disseminated on May 21, 2020 through the facilities of TheNewsWire.

Item 4 Summary of Material Change

On May 21, 2020, the Company appointed Terry Booth to its board of directors as its Executive Chairman filling the vacancy on the board left by Dr. John Flanagan who resigned the same day.

Item 5 Full Description of Material Change

On May 21, 2020, the Company appointed Terry Booth to its board of directors as its Executive Chairman filling the vacancy on the board left by Dr. John Flanagan who resigned the same day.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Adam Cegielski is knowledgeable about the material change and the Report and may be contacted (416) 943.6271.

Item 9 Date of Report

June 1, 2020.