



PRESS RELEASE

June 27, 2017

Viscount Mining Enters Into Long Term Agreement for Additional Acreage at its Silver Cliff Property, Colorado

VANCOUVER, Canada – - Viscount Mining Corp. (TSX-V: VML) (OTCQB: VLMGF) (“Viscount” or “the Company”), is pleased to announce that the Company has entered into a long term extension on the previous access and mineral rights agreement (the **"Mineral Agreement"**) for the area at Silver Cliff including the Kate Deposit (the **"KSR"**) located adjacent to the Town of Silver Cliff in the State of Colorado. The final lease/option agreements entered into with the underlying holders of the mineral rights are consistent with the previously announced terms and conditions and now provide for greater security and certainty of Viscount's rights and interests.

After completing the 2016 Drill Program, Viscount has determined its access to historical data and other information on the property, including extensive maps of the district showing claims, old mines, exploration targets and prospects, locations of historic resource estimates, drill holes, township and infrastructure data is proving to be invaluable. Target models in the available information include blanket-style mineralization near surface as demonstrated by the 2016 drill program located in the Silver Cliff Pit Area as well as blanket-style at depth and high-grade vein deposits.

Strategically, the Company made the decision to continue its control of 100% of the initial area plus an increase of 46.43 acres of additional land under long term control, for a total of 2,029 acres. In addition, the Company has acquired partial interest in an aggregate pit lease known as the Silver Cliff Pit area (the **"Silver Cliff Pit Lease"**).

The Silver Cliff Pit Area extension agreement involves three components; access rights, land lease and option agreement to purchase. Viscount was entered into a long term access agreement with the Land Owner which is the Town of Silver Cliff. The lease agreement was utilized due to the Town's prohibition of being allowed to sell its land. The New Agreement does not contain provisions for mandated exploration expenditures but requires Viscount to make certain claim rental fees on behalf of the Parties. In addition, as operator during the option period, Viscount will be required to file all regulatory exploration reports and keep the Property in good standing.

Kaare Foy, Chairman of Viscount commented “The Company is very excited that we have entered into an additional agreement with the Mineral and Land Owners and for the Silver Cliff Pit as we intend to confirm and build on the previously announced historical reserves.”

The table below displays summary data for Viscount's 2016 “K” series of 2.5-inch diameter holes (HQ core) along with available data for the historic holes which were twinned. Although rock units dip or slope at 2° to 5° toward the east-southeast as noted under the heading "Silver Cliff Geology", the present interpretation is that silver-bearing mineralization and silica have replaced portions of a porous limestone

reef unit. Such replacement is typically uneven rather than uniformly tabular. Because of this true widths are not estimated.

2016 DDH Results Compared With Holes Twinned								
Hole #	From (ft.)	To (ft.)	Dip (°)	Length (ft.)	oz/t	g/t	Easting (m)	Northing (m)
73-2-CC	54	98	-60	44	67.70	2105.7	460455	4221740
88-1	65	95	-60	30	16.30	507.0		
K16-01	55	105	-60	50	26.92	837.4	460455	4221739
including	60	92		32	40.87	1271.1		
including	60	80		20	57.18	1778.5		
89-27	80	140	-90	60	7.00	217.7	460605	4221831
K16-03	57	112	-90	55	4.55	141.5	460604	4221829
including	82	112		30	7.49	233.0		
89-26	50	120	-90	70	5.90	183.5	460575	4221830
K16-04	51	121	-90	70	5.74	178.5	460578	4221827
including	61	121		60	6.54	203.4		
including	76	121		45	8.06	250.7		
89-53	70	115	-60	45	8.30	258.2	460420	4221650
K16-05	65	110	-60	45	12.57	390.9	460420	4221654
88-2	90	120	-60	30	7.90	245.7	460483	4221830
K16-06	65	130	-60	65	1.05	32.8	460484	4221744
including	100	120		20	1.72	53.6		
88-59	75	115	-60	40	4.20	130.6	460451	4221650
K16-07	47	152	-60	105	2.56	79.7	460452	4221650
including	72	137		65	3.94	122.6		
including	77	137		60	4.21	131.1		
including	92	117		25	8.13	252.8		
88-36	115	170	-60	55	4.32	134.4	460513	4221711
K16-08	105	173	-60	68	7.35	228.6	460512	4221710
including	115	173		58	8.55	265.9		
88-40	110	135	-60	25	2.99	93.0	460543	4221801
K16-09	85	135	-60	50	4.39	136.5	460542	4221799
including	110	135		25	7.11	221.0		

Quality Assurance/Quality Control ("QA/QC") Measures, Chain of Custody

The Company has implemented a QA/QC program using best industry practices at the Silver Cliff Property. Drill core samples are sawn in half lengthwise and one half transported in securely-sealed bags to the ALS Canada Ltd. laboratory in Reno, Nevada and Vancouver, BC, for analysis. Prior to transport, individual samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags that are then shipped. The sample pulps and rejects will be retrieved from ALS. All samples were analyzed for Ag and 50 other elements by ALS method "Ultra Trace Aqua Regia ICP-MS" with code ME-MS41. In the case of Ag determined by this method to be in excess of 100 ppm, a further

analysis for Ag was done utilizing method "Ore Grade Aqua Regia ICP-AES" with ALS code Ag-OG46. For the three 5-ft interval samples from K16-01 containing more than 1,500 ppm Ag, the ALS method "Ag 30g FA - GRAV finish WST-SIM" with code Ag- GRA21 was utilized.

About the Silver Cliff Property

The Silver Cliff property lies within the historic Hardscrabble Silver District in Colorado. The Property consists of 96 lode claims where high grade silver, gold and base metal production came from numerous mines during the period 1878 to the early 1900s. It is located 44 miles WSW of Pueblo, Colorado, and has year-around access by paved road. The property underwent substantial exploration between 1967 and 1984. The major explorers were Freeport, Hecla, Homestake, Moly Corp, Coca Mines and Tenneco Minerals.

The property is interpreted to encompass a portion of a large caldera and highly altered sequence of Tertiary rhyolitic flows and fragmental units which offers potential to host deposits with both precious and base metals. This has been demonstrated in the mineralization historically extracted from the numerous underground and surface mining operations.

Drilling in the 1980s by Tenneco resulted in a historical pre-feasibility study which formed the company's decision to put the property into production. Plans were halted due to the restructuring of Tenneco after it was sold.

Qualified Persons

The scientific and technical information contained in this news release has been reviewed by Dallas W. Davis, P. Eng., FEC., an independent consulting geologist who is a "Qualified Person" as such term is defined under *National Instrument 43-101 - Standards of Disclosure for Mineral Projects* ("NI 43- 101").

About Viscount Mining (TSX VENTURE: VML) (OTCQB: VLMGF)

Viscount Mining is a project generator and an exploration company with a portfolio of silver and gold properties in the Western United States, including Cherry Creek in Nevada and Silver Cliff in Colorado.

The Cherry Creek Property is focused on exploration in the immediate vicinity of an area commonly known as the Cherry Creek Mining District, located approximately 30 miles north of the town of Ely, in White Pine County, Nevada. Cherry Creek consists of over 400 unpatented and patented claims as well as mill rights, and is comprised of more than 9,000 acres. Cherry Creek includes more than 20 past producing mines including Blue Bird, Chance Mine, Filmore, Last Chance, Exchequer/ New Century Mine, Ticup and Motherlode mines.

The Silver Cliff property in Colorado lies within the historic Hardscrabble Silver District in the Wet Mountain Valley, Custer County, south-central Colorado. The property consists of 2,029 acres where high grade silver, gold and base metal production came from numerous mines during the period 1878 to the early 1900's. Subsequently, there was little activity until the late 1960s to early 1990s when the property underwent periods of exploration and evaluation, including at least one prefeasibility study. The major explorers were Freeport, Hecla, Homestake, Moly Corp, Coca Mines and Tenneco Minerals. In January 2017, Viscount Mining reported additional high grade silver intersections from the drill program completed in December 2016.

For additional information regarding the above noted property and other corporate information, please visit the Company's website at www.viscountmining.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Jim MacKenzie”

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