



Alberta Securities Commission

(CORRECTED COPY)

RECEIPT

ARGENT ENERGY TRUST

This is the receipt of the Alberta Securities Commission for the Amended and Restated Preliminary Long Form Prospectus dated July 13, 2012 (the amended preliminary prospectus) amending and restating the amended and restated preliminary prospectus dated June 12, 2012, amending and restating the Preliminary Long Form Prospectus of the above Issuer dated May 10, 2012.

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the amended preliminary prospectus.

The amended preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in British Columbia, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador. A receipt for the amended preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

July 13, 2012

"Blaine Young"

Blaine Young

Associate Director, Corporate Finance

SEDAR Project #01905559