Datable Technology Corporation Announces Private Placement of Units and Settlement of Debts

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VANCOUVER, Sept. 24, 2019 /CNW/ - **Datable Technology Corporation** (TSXV:DAC) (the "**Company**") announces that it intends to complete a non-brokered private placement of 15,000,000 units of the Company (the "**Units**") at $0.05 per Unit for gross proceeds of approximately $750,000 (the "**Offering**").

Each Unit consists of one common share in the capital of the Company (a "**Share**") and one share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant will entitle the holder to purchase one additional common share in the capital of the Company (a "**Warrant Share**") at a price of $0.08 per Warrant Share for a period of two years from the closing of the Offering.

The net proceeds of the Offering will be used for sales and marketing, product development and for working capital. The Company may pay a commission to eligible finders in the amounts permitted by the TSX Venture Exchange (the "**Exchange**").

In addition, the Company announces that it has settled a debt in the amount of $15,750 by issuing an aggregate of 315,000 Shares to an arm's length creditor for services under an advisory agreement (the "**Debt Settlement**"). The Shares issued under the Debt Settlement are subject to a statutory hold period of four months plus a day from the date of issuance.

Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the Exchange. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with the policies of the Exchange and applicable securities legislation.

Two insiders of the Company will be participating in the Offering and subscribing up to 4,520,000 Units. The issuance to the insiders is exempt from the formal valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* as the fair market value of the Units issued to or the consideration paid by such insider did not exceed 25% of the Company's market capitalization.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described in this news release in the United States. Such securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any state securities laws, and, accordingly, may not be offered or sold within the United States, or to or for the account or benefit of persons in the United States or "U.S. Persons", as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

About Datable Technology Corp. (DTC)
DTC has developed a proprietary, mobile-based consumer marketing platform – *PLATFORM³* – that is sold to global Consumer Packaged Goods (CPG) companies and consumer brands. *PLATFORM³* is delivered as a subscription service (Software as a Service model) and used by CPG companies to engage consumers, reward purchases and collect valuable consumer data. *PLATFORM³* incorporates Artificial Intelligence and Machine Learning to monetize the consumer data, including

demographics and purchasing behaviour, by sending consumers targeted offers by email and text messages. For more information, visit datablecorp.com.

For additional information about Datable please visit www.sedar.com. The TSX Venture Exchange Inc. has in no way passed upon the merits of the transaction and has neither approved nor disapproved the contents of this press release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectation. Important factors - including the availability of funds and the results of financing efforts, - that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time on SEDAR (see www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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