

Datable Announces Upsize of Previously Announced Private Placement of Units

VANCOUVER, May 14, 2020 /CNW/ - Datable Technology Corp. (TSXV: DAC) (OTCQB: TTMZF) (the "Company" or "DTC"), announces that it intends to increase the previously announced non-brokered private placement to up to 20,000,000 units of the Company (the "**Units**") at \$0.05 per Unit for gross proceeds of approximately \$1,000,000 (the "**Offering**").

Each Unit consists of one common share in the capital of the Company (a "**Share**") and one share purchase warrant (a "**Warrant**"). Each Warrant will entitle the holder to purchase one additional common share in the capital of the Company (a "**Warrant Share**") at a price of \$0.08 per Warrant Share for a period of two years from the closing of the Offering

Please see news releases dated March 2, 2020 and March 11, 2020 announcing a non-brokered private placement of up to 10,000,000 Units of the Company at \$0.05 per Unit for gross proceeds of approximately \$500,000 and the closing of the first tranche of 3,000,000 Units for gross proceeds of \$150,000.

In connection with the Offering, Mr. Kim Oishi, a director and Executive Chairman of the Company, and Mr. Rob Craig, a director and CEO of the Company plan to complete a "swap" (the "**Swap**"), whereby they sold 8,364,850 common shares of their personal holdings at a price of \$0.35 per share on May 12, 2020. Mr. Oishi and Mr. Craig will use the proceeds from this sale to participate in the Offering and plan to purchase at least 8,400,000 Units.

The net proceeds of the Offering will be used for sales and marketing, product development and for working capital.

The Company may pay a commission to eligible finders in the amounts permitted by the TSX Venture Exchange. Closing of the Offering and the Swap are subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the Exchange. All securities issued in connection with the Offering and the Swap will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with the policies of Exchange and applicable securities legislation.

The Company also announces that it received disinterested shareholder approval at the Company's December 23, 2019 Annual General and Special Meeting to an increase of the maximum number of common shares under each of the Company's Fixed Share Option Plan and Fixed Restricted Share Unit Plan. Both Plans now have a fixed maximum of 5,040,034 common shares. The amendments to these fixed compensation plans are subject to receipt of TSX Venture Exchange approval.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described in this news release in the United States. Such securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any state securities laws, and, accordingly, may not be offered or sold within the United States, or to or for the account or benefit of persons in the United States or "U.S. Persons", as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

About Datable Technology Corp.

DTC has developed a proprietary, mobile-based consumer marketing platform – *PLATFORM³* – that is sold to global Consumer Packaged Goods (CPG) companies and consumer brands. *PLATFORM³*

is delivered as a subscription service (Software as a Service model) and used by CPG companies to engage consumers, reward purchases and collect valuable consumer data. *PLATFORM*³ incorporates Artificial Intelligence and Machine Learning to monetize the consumer data, including demographics and purchasing behaviour, by sending consumers targeted offers by email and text messages. For more information, visit datablecorp.com.

For additional information about the company please visit www.sedar.com. The TSX Venture Exchange Inc. has in no way passed upon the merits of the transaction and has neither approved nor disapproved the contents of this press release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectation. Important factors – including the availability of funds and the results of financing efforts, – that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time on SEDAR (see www.sedar.com). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE Datable Technology Corp.

View original content: <http://www.newswire.ca/en/releases/archive/May2020/14/c5790.html>

%SEDAR: 00033184E

For further information: Datable Technology Corp., Robert Craig, Chief Executive Officer, (604) 639-5441, rcraig@3tl.com,

CO: Datable Technology Corp.

CNW 08:00e 14-MAY-20