

FORM 51-102F3
Material Change Report

Item 1 Name and Address of Company

AIM EXPLORATIONS LTD. (the "Issuer")
311 - 409 Granville Street
Vancouver, BC V6C 1T

Telephone: (604) 602-0001

Item 2 Date of Material Change

September 27, 2012

Item 3 News Release

News release dated September 27, 2012 disseminated through the facilities of Canada Stockwatch and Baystreet.

Item 4 Summary of Material Change

The Issuer has successfully completed its initial public offering of 2,000,000 common shares at \$0.10 per share for gross proceeds of \$200,000 pursuant to a prospectus dated June 28, 2012.

The Company's shares began trading on the TSX Venture Exchange on October 1, 2012 under the symbol "AXN.P"

Item 5 Full Description of Material Change

Please see attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51 102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Geoff Balderson
President, CEO, CFO, Secretary and Director
Telephone: (604) 602-0001

DATED this 4th day of October, 2012

AIM EXPLORATIONS LTD.

311 - 409 Granville Street
Vancouver, BC V6C 1T2

NEWS RELEASE

TSX Venture Exchange
Trading Symbol: AXN.P

Aim Explorations Ltd. announces closing of Initial Public Offering

September 27, 2012 – Vancouver, British Columbia – Aim Explorations Ltd. (the “Company”) is pleased to report that it has successfully completed its initial public offering of 2,000,000 common shares at \$0.10 per share for gross proceeds of \$200,000 pursuant to a prospectus dated June 28, 2012 (the “Prospectus”). Northern Securities Inc. (“Northern”) acted as agent for the offering. Northern received a cash commission of 10% of the gross proceeds of the offering and the Company granted agent’s options to Northern to purchase up to an aggregate of 200,000 common shares at a price of \$0.10 per share exercisable for a period of 24 months from the date the Company’s common shares are listed on the TSX Venture Exchange (the “Exchange”).

The Company’s common shares have been conditionally approved for listing on the Exchange. The Company anticipates that its common shares will commence trading on Monday, October 1, 2012, under the symbol “**AXN.P**”.

For further information, please contact:

Geoff Balderson

President, CEO, CFO, Secretary and Director
311 - 409 Granville Street
Vancouver, BC V6C 1T2

Telephone: (604) 602-0001

Facsimile: (604) 488-0886

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.