AIM EXPLORATIONS LTD.

PRESS RELEASE

AIM PROVIDES UPDATE ON QUALIFYING TRANSACTION

March 18, 2015: Vancouver, B.C.: Aim Explorations Ltd. (TSX-V: AXN.P) ("**AIM**" or the "**Company**") announces that, further to its news release dated March 3, 2015, the Company plans to complete its previously announced acquisition (the "Qualifying Transaction") of Heart Force Medical Inc. ("HFM") in late April 2015, prior to the April 30, 2015 deadline set by the TSX Venture Exchange.

Completion of the Qualifying Transaction remains subject to a number of conditions, including the completion of AIM's private placement of shares to raise minimum gross proceeds of $2,000,000. As previously announced, the Company has engaged Octagon Capital Corporation to act as lead agent for the private placement.

As of February 28, 2015, the Company and HFM had a combined working capital deficiency of approximately ($10,000), compared to combined working capital of approximately $25,000 as at November 30, 2014 as disclosed in the Company's filing statement dated December 31, 2014 (the "Filing Statement"). The Company also confirms that the other estimated amounts disclosed under "Available Funds and Principal Purposes" in the Filing Statement remain unchanged as at February 28, 2015, except for the balance of the estimated costs to complete the Qualifying Transaction which has been reduced to $115,000 (November 30, 2014: $150,000).

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Statements made in this press release may include forward-looking statements, and are based on the opinions and estimates of management, or on opinions and estimates provided to, and accepted by, management. These opinions and estimates are used by management, and speak only as of the date of this press release. Forward-looking statements in this press release include, but are not limited to, statements relating to the anticipated timing of closing the Qualifying Transaction, that the closing of the private placement and Qualifying Transaction will proceed at all prior to the Exchange's deadline, and statements relating to the anticipated use of proceeds available to AIM on completion of the Qualifying Transaction. Forward-looking statements involve significant known and unknown risks, uncertainties and assumptions, including with respect to the closing of the private placement and the Qualifying Transaction, the timing and receipt of all applicable remaining regulatory approvals, the anticipated benefits from the Qualifying Transaction, the satisfaction of other conditions to the completion of the Qualifying Transaction and other factors set forth under "Risk Factors" in the Filing Statement. Forward-looking statements are subject to a variety of risks and uncertainties, in addition to other factors, any or all of which could cause actual events or results to differ, possibly significantly. Although the Company believes that its expectations *reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual events or results will be consistent with these forward-looking statements. Except as required by applicable law, the Company does not undertake, and specifically disclaims, any obligation to update or revise any forward-looking information, whether as a result of new information, future developments or otherwise. Readers of this news release are cautioned not to place undue reliance on any forward-looking statements contained herein.*

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