

## MATERIAL CHANGE REPORT

- Item 1.** Name and Address of Company – **DMG Blockchain Solutions Inc.** (TSX-V: DMG), #490 – 1090 Homer Street, Vancouver, BC V6B 2W9
- Item 2.** Date of Material Change – May 14, 2020
- Item 3.** News Release – News Release issued May 14, 2020 at Vancouver, BC.
- Item 4.** Summary of Material Change – **DMG Blockchain Solutions Inc. (TSX-V: DMG)** (the “Company”) announces miner energizing, closing of private placement and addition of a new director.
- Item 5.** Full Description of Material Change – **DMG Blockchain Solutions Inc. (TSX-V: DMGI)** (DMGGF:OTC US) (FRANKFURT:6AX) (“DMG” or the “Company”), a diversified blockchain and technology company, announces miner energizing, closing of private placement and addition of a new director.
- Sheldon Bennett, DMG’s Chief Operating Officer (COO), commented, “We are very impressed with the new M30 series of ASIC miners from MicroBT. Built using a 7nm chip technology enables them to provide the greatest hashrate with minimal power draw, which is the ultimate goal of any crypto ASIC manufacturer. We intend to continue adding the newest generation of miners to our fleet and are working with all manufacturing companies on the shortest possible lead times and pricing strategies.”
- Energizing these new miners and adding another 20 Petahash (PH) represents another step forward for the Company’s crypto development efforts in using the latest generation crypto miners to meet its short term goal of 100 PH of self-mining and moving to several hundred PH within 2020. DMG has also added another 20 PH to its hosted mining division and will continue its strategy to blend self-mining and hosted mining moving forward.
- DMG’s utilization of the newest MicroBT products positions the Company very well for future growth and DMG’s management remains extremely confident about the growth prospects of DMG, both as a self-mining company, as a mining hosting company and as a software company.
- Dan Reitzik, DMG’s Chief Executive Officer, added, “DMG recently promoted Adrian Glover as DMG’s CTO and we are excited to now add him to the Company’s Board of Directors. The Board looks forward to adding Mr. Glover’s guidance from beyond the management team to the Company’s overall strategy. Mr. Glover brings a software knowledge base that the Board was previously missing and, as software development becomes more and more relevant to the Company, Mr. Glover’s role on the Board will be essential for the Company’s continued growth and success in the development of our analytics, forensic and enterprise blockchain software products.”
- The Company also announces the closing of the previously disclosed private placement, wherein 1,481,500 shares and 1,481,500 warrants were issued (the “Units”). The Units have a 4 month hold period expiring on September 15, 2020. Mr. Reitzik added: “We are excited to begin this new business development relationship with Onyx Capital and welcome them as a significant new DMG shareholder.”
- Item 6.** Reliance on Section 7.1(2) or (3) of National Instrument 51-102 – Not applicable.
- Item 7.** Omitted Information – No significant facts remain confidential in, and no information has been omitted from, this report.
- Item 8.** Executive Officer – Mr. Dan Reitzik, President & CEO of the Issuer, is knowledgeable about the material change and this report. He can be contacted at (778) 385-2235.
- Item 9.** Date of Report – Dated May 14, 2020 at Vancouver, British Columbia.