

**Form 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Reporting Issuer

BC Craft Supply Co. Ltd. (the "Company")
Suite 810 - 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2. Date of Material Change

April 26, 2022

Item 3. News Release

A news release was disseminated on April 26, 2022 through Globenewswire and subsequently filed on SEDAR.

Item 4. Summary of Material Changes

The Company announced the unanimous approval of the Company's proposal to its creditors (the "Proposal") at the meeting held on April 25, 2022 (the "Meeting") of certain creditors (the "Affected Creditors").

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that the Proposal was approved by 100% in number of Affected Creditors who represent 100% in value of the eligible voting claims of Affected Creditors who were present and voted in person or by proxy on the Proposal at the Meeting and who were entitled to vote at the Meeting in accordance with the Proposal and Bankruptcy and Insolvency Act (Canada) ("BIA"). This approval represents a "Required Majority" under the Proposal.

The Company intends to seek an order from the British Columbia Supreme Court (the "Court") sanctioning and approving the Proposal (the "Approval Order") in the next couple of weeks. The implementation of the Proposal is subject to receipt of the Approval Order.

Assuming the Company obtains the Approval Order, the Company anticipates implementing the Proposal, that sees, among other things, cash distributions commencing in June 2023 in accordance with the Proposal terms.

5.2 Disclosure of Restructuring Transaction

Not applicable

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

For further information, please contact:
Matthew Watters
Chief Executive Officer
Telephone: 604-687-2038

Item 9. Date of Report

April 26, 2022.