

EXTENDICARE INC.

QUALIFICATION CERTIFICATE

TO: Ontario Securities Commission, as Principal Regulator

AND TO: The Securities Commission or similar Regulatory Authority of each of the provinces of Canada

This Qualification Certificate is delivered pursuant to Section 4.1(a)(ii) of National Instrument 44-101 *Short Form Prospectus Distributions* ("**NI 44-101**") in connection with the filing today by Extendicare Inc. (the "**Corporation**") of the preliminary short form prospectus dated April 2, 2018 (the "**Preliminary Prospectus**") relating to an offering by the Corporation of \$110,000,000 aggregate principal amount of 5.00% convertible unsecured subordinated debentures of the Corporation to purchasers in each of the provinces of Canada.

The Corporation hereby certifies that:

- (a) the Corporation is relying on the qualification criteria set forth in Section 2.2 of NI 44-101 in order to be qualified to file a prospectus in the form of a short form prospectus;
- (b) all of those qualification criteria set forth in Section 2.2 of NI 44-101 have been satisfied; and
- (c) all of the material incorporated by reference in the Preliminary Prospectus of the Corporation and not previously filed is being filed with the Preliminary Prospectus, with the exception of the French version of all documents incorporated by reference for which the Corporation was granted a temporary exemption pursuant to a decision of the Autorité des marchés financiers dated March 28, 2018, from the requirements that all documents incorporated by reference in the Preliminary Prospectus must be in both the French and English languages, provided that such French language versions be filed prior to the filing of the final short form prospectus.

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Dated this 2nd day of April, 2018.

EXTENDICARE INC.

By: (signed) Elaine Everson
Name: Elaine Everson
Title: Vice President & CFO