



FTC CARDS ANNOUNCES SHAREHOLDER MEETING RESULTS AND PROVIDES TRANSACTION UPDATE

Vancouver, BC, November 12, 2021. FTC Cards Inc. ("FTC") is pleased to announce the results of voting at its annual general and special meeting (the "AGSM") of shareholders ("Shareholders") held on November 12, 2021.

AGSM Results

Shareholders representing 58.19% of the 15,535,101 issued and outstanding shares as of the record date of October 5, 2021 were present at the AGSM. Shareholders unanimously voted in favor of all of the items put forward by the FTC board of directors ("Board") and management, including:

- (a) receiving the annual audited financial statements of FTC for the financial year ended December 31, 2020;
- (b) electing an interim Board that will hold office until the completion of the proposed reverse takeover transaction (the "**Proposed Transaction**") with Beyond Oil Ltd. ("**Beyond Oil**"), as described in FTC's news release dated September 27, 2021. The interim Board is comprised of Robert Kiesman (Chairman), Kyle Haddow and Nir Eliyahu;
- (c) fixing, conditional upon, and effective as of the completion of the Proposed Transaction, the number of directors of FTC at six (6), and electing, conditional upon, and effective as of the completion of the Proposed Transaction, as directors of FTC, Dr. Tamir Gedo, Dani Izhak, Robert Kiesman, Jonathan Or, Dr. Gad Penini and Hanadi Said;
- (d) appointing BDO RCS Auditores Independentes SS CRC, Chartered Accountants, as auditor of FTC;
- (e) approving the adoption of FTC's 10% rolling Stock Option Plan (the "**Option Plan**"); and
- (f) adopting new articles of FTC.

For more information on the backgrounds of the interim and proposed directors, the Option Plan, the new articles of FTC and the Proposed Transaction, see the information circular dated October 6, 2021 that is filed on FTC's SEDAR profile at www.sedar.com.

Robert Kiesman, CEO of FTC, commented, "We are pleased to have the overwhelming support of our Shareholders as we proceed with the business combination and public listing with Beyond Oil. We look forward to keeping our Shareholders informed of progress on our transaction in the weeks to come."

About Beyond Oil

Beyond Oil™ is a developer and manufacturer of an innovative proprietary and patented formulation which eliminates the Free Fatty Acids ("**FFA**") from cooking oil while preserving the oil's quality and nutritional values. Beyond Oil's process is more cost efficient than the current refinery process. In addition, because Beyond Oil's process does not involve massive heating it does not destroy the vitamins and other nutritional values in the oil and does not produce harmful body toxins. Beyond Oil's process is considered safe and environmentally friendly.

The resulting issuer ("**Resulting Issuer**") intends to sell Beyond Oil's proprietary process to two main markets: (a) the food service frying industry; and (b) the oil refining industry.

Cautionary Note

Completion of the Proposed Transaction is subject to a number of conditions, including but not limited to, Canadian Securities Exchange acceptance of the proposed listing, and the completion of the concurrent financing ("**Concurrent Financing**"). There can be no assurance that the Proposed Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the prospectus to be prepared in connection with the Proposed Transaction, any information released or received with respect to the Proposed Transaction may not be accurate or complete and should not be relied upon.

For further information, please contact:

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Forward Looking Information

This press release contains forward-looking statements and information that are based on the beliefs of management and reflect FTC's current expectations. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information.

The forward-looking statements and information in this press release include information relating to the business plans of FTC, Beyond Oil and the Resulting Issuer, the Concurrent Financing and the Proposed Transaction (including CSE approval of the proposed listing and the closing of the Proposed Transaction).

Such statements and information reflect the current view of FTC. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks:

- *there is no assurance that the Concurrent Financing will be completed or as to the actual gross proceeds to be raised in connection with the Concurrent Financing;*
- *there is no assurance that FTC and Beyond Oil will obtain all requisite approvals for the Proposed Transaction, including the approval of the shareholders of Beyond Oil, or the approval of the CSE for the Proposed Transaction (which may be conditional upon amendments to the terms of the Proposed Transaction);*
- *following completion of the Proposed Transaction, the Resulting Issuer may require additional financing from time to time in order to continue its operations. Financing may not be available when needed or on terms and conditions acceptable to the Resulting Issuer;*
- *new laws or regulations could adversely affect the Resulting Issuer's business and results of operations; and*
- *the stock markets have experienced volatility that often has been unrelated to the performance of companies. These fluctuations may adversely affect the price of the Resulting Issuer's securities, regardless of its operating performance.*

There are a number of important factors that could cause the Resulting Issuer's actual results to differ materially from those indicated or implied by forward-looking statements and information. Such factors include, among others: limited business history of Beyond Oil; risks related to Beyond Oil's corporate strategy including that previous and future acquisitions do not meet expectations, disruptions or changes in the credit or security markets; results of operation activities; unanticipated costs and expenses, fluctuations in commodity prices, and general market and industry conditions.

FTC cautions that the foregoing list of material factors is not exhaustive. When relying on FTC's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. FTC has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

The forward-looking information contained in this press release represents the expectations of FTC as of the date of this press release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward looking information and should not rely upon this information as of any other date. While FTC may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

The securities being offered have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

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