FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 **Name and Address of Company**

SOL Global Investments Corp. (“**SOL**” or the “**Corporation**”)
100 King Street West, Suite 5600
Toronto, ON, M5X 1C9

ITEM 2 **Date of Material Change**

March 31, 2026

ITEM 3 **News Release**

A news release was disseminated through the services of Newsfile on March 30, 2026.

ITEM 4 **Summary of Material Changes**

On March 30, 2026, SOL Global Investments Corp. announced that it does not anticipate filing the Annual Filings by the prescribed deadline of March 30, 2026, the OSC advised that the MCTO will not be granted and that it is expected that the OSC will issue a failure to file cease trade order against the Company ("**CTO**") which orders that trading of the securities of the Company cease. The Company does not expect an interruption of the operations of the Company during the CTO, however following the issuance of the CTO it is expected that the Company’s securities will be suspended from trading on the Canadian Securities Exchange.

The Company further announced that it’s auditor, HDCPA Professional Corporation (the “**Former Auditor**”), has resigned as the auditor of the Company effective March 26, 2026. It is anticipated that the CTO will remain in effect until such time as a successor auditor is appointed and the Annual Filings are completed and filed.

In light of the anticipated CTO, the delay in filing the Annual Filings and the resignation of the Former Auditor, the Company has determined to postpone its annual general and special meeting of shareholders previously scheduled for March 31, 2026. The Company will issue a notice of meeting and announce a new meeting date once determined, which is expected to occur following the filing of the Annual Filings and the revocation of the CTO.

ITEM 5 **Full Description of Material Change**

5.1 – Full Description of Material Change

On March 30, 2026, SOL GLOBAL INVESTMENTS CORP. announced that further to its press release of March 23, 2026, the Company applied to the Ontario Securities Commission (the "**OSC**") for a management cease trade order ("**MCTO**") with respect to its audited consolidated financial statements for the year ended November 30, 2025, annual management's discussion and analysis for the same period and management certifications of annual filings (collectively, the "**Annual Filings**").

The Company does not anticipate filing the Annual Filings by the prescribed deadline of March 30, 2026, the OSC advised that the MCTO will not be granted and that it is expected that the OSC will issue a failure to file cease trade order against the Company ("**CTO**") which orders that trading of the securities of the Company cease. The Company does not expect an interruption of the operations of the Company during the CTO, however following the issuance of the CTO it is expected that the Company's securities will be suspended from trading on the Canadian Securities Exchange.

The Company further announces that it's auditor, HDCPA Professional Corporation (the "**Former Auditor**"), has resigned as the auditor of the Company effective March 26, 2026. The Company's board of directors is in the process of appointing a successor auditor and expects to fill the vacancy in short order.

The Company is complying with all applicable requirements under National Instrument 51-102 – *Continuous Disclosure Obligations* ("**NI 51-102**") in respect of the Former Auditor's resignation and the corresponding Notice of Change of Auditor (the "**Notice**"). The Notice, together with the Former Auditor's response, will be made available on the Company's profile on SEDAR+ (www.sedarplus.ca). The Company will issue a further press release and make the necessary filings under NI 51-102 once a successor auditor has been appointed.

It is anticipated that the CTO will remain in effect until such time as a successor auditor is appointed and the Annual Filings are completed and filed.

In light of the anticipated CTO, the delay in filing the Annual Filings and the resignation of the Former Auditor, the Company has determined to postpone its annual general and special meeting of shareholders previously scheduled for March 31, 2026. The Company will issue a notice of meeting and announce a new meeting date once determined, which is expected to occur following the filing of the Annual Filings and the revocation of the CTO.

5.2- Disclosure for Restructuring Transactions

Not Applicable

ITEM 6 <u>Reliance of subsection 7.1(2) of National Instrument 51-102</u>

Not applicable.

ITEM 7 <u>Omitted Information</u>

Not applicable.

ITEM 8 <u>Executive Officer</u>

Pad Gopal, CFO and Interim CEO
Phone: (212) 729-9208

ITEM 9 <u>Date of Report</u>

March 31, 2026.